

**Christian Blind Mission (United
Kingdom) Limited**

Report and Financial Statements

Year Ended

30 June 2014

Company Number 03148424

Charity Number 1058162

Christian Blind Mission (United Kingdom) Limited

Report and financial statements
for the year ended 30 June 2014

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Christian Blind Mission (United Kingdom) Limited

Legal and administrative details

Trustees

B A Hall
T Brooks
Christian Blind Mission International
Dr A D Hopkins
Ms R M Jones
Ms J King
Ms K J Smith
M Teare
Dr K van Zwieten

Secretary and registered office

B A Hall, Vision House, 7-8 Oakington Business Park, Dry Drayton Road, Oakington, Cambridge, CB24 3DQ

Chief executive

Ms K J Smith

Company number

03148424

Charity numbers

1058162 (England and Wales)
SC041101 (Scotland)

Bankers

Lloyds Bank plc, Black Horse House, Castle Park, Cambridge, CB3 0AR

Auditors

BDO LLP, Cedar House, 105 Carrow Road, Norwich, NR1 1HP

Christian Blind Mission (United Kingdom) Limited

A message from our Chair

This year, CBM has continued to make a long lasting impact to over 23 million people with disabilities in the world's poorest communities. CBM UK's income reached £6.3m, an impressive 17% increase from 2013 despite on-going pressures in the economy. I would like to take this opportunity to personally thank each and every one of you. Your truly inspirational actions, prayers and contributions towards our work have enabled us to touch the lives of so many. We simply could not have achieved this level of success without you.

We delivered a number of new and innovative programmes this year to transform thousands of lives overseas. Thanks to our supporters and our corporate partner, Standard Chartered Bank's Seeing is Believing programme, we launched two life-changing projects in Peru and Ivory Coast, restoring and preventing sight loss for hundreds of thousands of people. Furthermore, a Standard Chartered innovation grant of £114,000 will enable us to establish the optimal primary treatment to eradicate glaucoma in Tanzania.

Time and time again we are amazed at the overwhelming generosity of our supporters responding to crises. Your donations to help those affected by Typhoon Haiyan were no exception. It's been nearly a year since the tropical storm swept across the Philippines, affecting more than 14 million people. Our team is still on the ground working hard to re-build and provide relief, recovery and rehabilitation and most of all, hope, to those affected.

In November 2013, we were delighted to mark a historic moment in the fight to eliminate blinding trachoma, as CBM UK was announced as a partner in a £42.8m programme of The Queen Elizabeth Diamond Jubilee Trust. Working within the International Coalition for Trachoma Control consortium, we aim to eliminate the disease entirely in Malawi and Kenya by 2018. We're proud to be involved in this major collaborative effort against avoidable blindness, set to make a significant impact on millions of people.

This year has been particularly important for CBM as we contribute to the new United Nations Millennium Development Goals, a set of global targets to meet the needs of the world's poorest for the years beyond 2015. We've continued to work with other organisations to galvanise ambitious, but fair post-2015 goals which leave no one behind. A report commissioned by the UN Secretary General and published in May 2013 made specific recommendations throughout for the inclusion of people with disabilities in order to eradicate extreme poverty from the face of the earth by 2030. Disability is no longer invisible. We're collaborating to ensure that people with disabilities are included in every aspect of the next development framework.

There have been various changes to our complement of Trustees: Brian Hall's term as a Trustee comes to an end this year. Brian has played a hugely influential role at CBM UK having been its Chair since 1997. His wisdom and expertise will be sorely missed and everyone at CBM thanks him for his guidance and commitment to the work of charity over such a long period. We have valued the advice and expertise of Baroness Brinton who also completed her term of office this year but we are delighted that she will continue in her role as CBM UK patron. In July, we also welcomed new Trustee Ms Janine King to our Board who brings a wealth of experience in both marketing and in the provision of assistive technology through computing services and training for people with disabilities.

Together, you and our 100,000 supporters can achieve more. I hope you will continue to be inspired by the transforming impact of our work for the world's most forgotten people. Let us hope and pray for more great things to come.



Max Teare
Acting Chairman
26th November 2014

Christian Blind Mission (United Kingdom) Limited

Report of the trustees for the year ended 30 June 2014

The Trustees present their report together with the audited financial statements for the year ended 30 June 2014.

Structure, Governance and Management

Governing document

Christian Blind Mission (United Kingdom) Limited is a company limited by guarantee and a registered charity governed by its Memorandum and Articles of Association dated 12 January 1996. The Charity is also registered with the Office of the Scottish Charity Regulator 'OSCR' with registered charity number SC041101. The directors of the Charity are its Trustees for the purposes of charity law and throughout this report are collectively referred to as the Trustees.

Trustees

The Trustees who served during the year were as follows:

| | |
|---------------------------------------|--|
| B A Hall | |
| Baroness Brinton | (resigned 4 th February 2014) |
| T Brooks | |
| Christian Blind Mission International | |
| Dr A D Hopkins | (appointed 17 th July 2013) |
| Ms R M Jones | (appointed 17 th July 2013) |
| Ms J King | (appointed 23 rd July 2014) |
| Ms K J Smith | |
| M Teare (acting chairman) | |
| Dr K van Zwieten | |

Organisation

The board of Trustees, who can have an unlimited number of members, administer the Charity. The Trustees normally hold four meetings each year. Kirsty Smith as Chief Executive Officer is responsible for the day to day management of the Charity.

Appointment of Trustees

As set out in the Articles of Association, the Trustees are recruited and appointed by the Board. The Trustees are appointed to serve for a period of three years and are eligible for re-appointment for one further term.

Trustees' induction and training

Trustees are encouraged to undertake training during the period to brief them on the legal obligations under charity and company law and also to attend appropriate external training events and projects where these will facilitate the undertaking of the role.

Connected charities

Christian Blind Mission (United Kingdom) Limited (CBM UK) is a member of Christian Blind Mission International (CBMI) which is a member support organisation and Christoffel-Blindenmission/Christian Blind Mission eV (CBMeV) which organisations include ten further connected charities working in similar fields throughout the world. Christian Blind Mission (United Kingdom) Limited is also represented in Scotland, Wales and Northern Ireland.

Christian Blind Mission (United Kingdom) Limited

Report of the trustees for the year ended 30 June 2014 (*continued*)

Structure, Governance and Management (*continued*)

Risk assessment

The Trustees are required to identify and review the major risks (governance, operational, financial, external and regulatory) to which CBM UK is exposed and to assess the likelihood of such risks and the possible level of impact they would have.

CBM UK established its current risk management framework during 2013. The framework focuses on identifying risks, prioritising them and setting out mitigation approaches and accountabilities for the highest priority items. The risk register is reviewed by the Senior Management Team and Finance & Audit Committee at each of its meetings and by the full Board of Trustees every year.

Trustees are satisfied that the systems are in place to monitor, manage and where appropriate, mitigate CBM UK's exposure to the major risks.

Our structure

CBM UK is a member of the CBM International Federation which links 11 member organisations around the world and integrates global programme and policy efforts to maximise impact for people with disabilities. Globally CBMI raised in 2013 circa " 123 million from donations and circa " 102 million from gifts in kind, principally gifts from pharmaceutical companies to support our preventative field work.

CBM has local offices which provide on-the-ground presence for our projects. In collaboration with the CBM UK Programme Development Team, local staff work closely with our partners to plan, implement and monitor programmes and to create networks between the different partner organisations, Governments, Disabled Peoples Organisations and other NGOs.

In addition, CBM employs technical experts to build capacity and ensure quality. With our team of surgeons, ophthalmologists, other medical staff and livelihood and education specialists working on projects around the world, we can be sure that communities receive long-lasting and effective support. Globally, CBM reached over 23 million people in 2013 with programmes in 68 countries costing over 60 million Euros (approximately £48 million).

Objectives and activities

CBM: improving our world

There are more than 1 billion people with disabilities worldwide and the majority live in low and middle income countries. Many are locked in a downward spiral of poverty and often ostracised within their communities. Services are scarce and often too costly for them to access.

Funded by our supporters, CBM is improving the quality of life of men, women and children living with or at risk of disability in some of the world's poorest communities. We help people regardless of race, gender, age or religion, in both rural and urban areas, by supporting the provision of medical, educational, employment and social opportunities. Based on our Christian values and over 100 years of professional expertise, we address poverty as a cause and a consequence, of disability, and work in partnership to create a society in which no-one is left behind. Our vision is an inclusive world in which all people with disabilities enjoy their human rights and achieve their full potential.

CBM's work supports families affected by disability to overcome the stigma and discrimination they face each day. We know that if this is not addressed then people with disabilities will face economic vulnerability and social exclusion. We believe that a medical response to impairment is not enough to ensure equality for all. We focus our interventions on bringing about significant changes to the quality of life of individuals, changes to the community itself, and the policies and practices of institutions and governments.

Christian Blind Mission (United Kingdom) Limited

Report of the trustees for the year ended 30 June 2014 (*continued*)

Our international programmes deliver services specifically for people with disabilities, seek to ensure services for everybody such as healthcare and education are accessible for people with disabilities, and advocate to remove the barriers faced by people with disabilities. More specifically, our approach includes:

- Reducing the chances of people developing a disability by
 - improving access to healthcare to prevent and treat conditions leading to disability
 - improving access to emergency humanitarian aid
- Improving access to healthcare, education and employment for people with a disability by the twin-track approach of
 - disability-specific initiatives that increase the empowerment and participation of people with a disability
 - disability-inclusive initiatives that ensure mainstream development projects are fully accessible to people with a disability
- Removing barriers in the environment to reduce the impact of a disability by
 - raising awareness and changing attitudes to reduce stigma
 - ensuring participation by people with a disability within all aspects of society and of international development efforts
 - ensuring disability-inclusive national and international institutional and governmental policies and targets

Our work is carried out in partnership with NGOs (non-governmental organisations), universities, funders, local ministries, governments and health care services. CBM builds the capacity of the overseas organisations that we partner with so that they are better equipped and sustainable to meet the long-term needs of their communities.

Our core values

Our values reinforce the way in which we behave and go about our purpose. They are clearly communicated through our thinking, behaviour and decision making - together, they establish our working culture:

- Internationalism - We draw on local as well as global expertise to improve our world
- Professionalism - We aim for quality in everything we do
- Christianity - We follow the teachings of Jesus
- Integrity - We are responsible and trusted stewards of our resources
- Communication - We communicate honestly and respectfully
- Inclusion - We believe in building a society for all

Achievements and Performance for the Public Benefit

In shaping our objectives and planning our activities, the Trustees have had regard to the Charity Commission's guidance on public benefit.

In 2013/14, CBM UK worked with local partners on the ground to design, develop and implement 21 life-changing programmes in 15 low and middle income countries around the world.

Christian Blind Mission (United Kingdom) Limited

**Report of the trustees
for the year ended 30 June 2014 (continued)**



This year we worked in Africa (Burundi, Central African Republic (CAR), Democratic Republic of Congo (DRC), Ivory Coast, Kenya, Malawi, Nigeria, Sierra Leone, Tanzania, Togo, Uganda), Asia (India, the Philippines) and Latin America (Brazil, Peru). Also shown on the map is our CBM UK base and that of CBM International in Bensheim, Germany.

During the year, we continued to implement our strategy to focus work in fewer countries and with fewer partners. The reduction in countries and local partners is ensuring consistent focus in our core areas of activity and on-going development of the quality of our work. We continued to aim for sustainability in our work, with a balance of new project funding and some continuing progression.

Since our humble beginnings over a century ago, CBM's direction has widened from serving people with visual impairment to supporting people with a range of disabilities to gain access to healthcare services, education and livelihood opportunities to improve their quality of life. Today, eye health remains one of our strongest areas of expertise and this year accounted for 54% of CBM UK's life-changing programmes, with other work helping people with clubfoot, mental health, Neglected Tropical Diseases and hearing impairment.

There were five key areas where we focussed our effort, which are explained further below:

- Improving health
- Education for all
- Providing employment opportunities
- Disaster relief
- Alliances to achieve long-term change

Christian Blind Mission (United Kingdom) Limited

Report of the trustees for the year ended 30 June 2014 (continued)

Achievements and Performance for the Public Benefit (continued)

Improving health

We improve the health of people with disabilities in poor communities through medical support as well as prevent conditions which can lead to disability.

Up to 80% of blindness worldwide is avoidable and we work with local partners to strengthen their ability to provide high-quality, low cost, interventions to people with seeing impairments living in poverty. In 2013, we continued our valued partnership with Standard Chartered's Seeing is Believing (SIB) programme and led a consortia in East Africa that will indirectly impact 45 million children through changes in national policies and strengthening of national coordination, and promotion of child eye health. The programme works with key stakeholders in government and non-government sectors to strengthen national and regional health care structures and improve child eye health service delivery. Part-funded by a gift in the will of our supporter, Mrs Hermione O'Donovan, the programme aims to improve access to quality, child friendly eye-care services across East Africa. To date, the programme has already reached a record 1.12 million people through media awareness campaigns.

In March 2014, we were awarded a grant from the SIB Innovation fund for an innovative glaucoma laser trial programme in Tanzania. The project will test the long-term clinical efficacy and cost-effectiveness of a new, pain-free laser treatment for glaucoma called Selective Laser Trabeculoplasty (SLT). This will be the first time this treatment has been trialled in Sub-Saharan Africa. If successful, this initiative could revolutionize the way that glaucoma is treated in Africa.

CBM UK is a member of the CBM International federation which supports 672 projects in 68 of the world's poorest countries. In 2013, CBM International:

- Treated 13.8 million patients for river blindness (onchocerciasis) and blinding trachoma
- Distributed 1,003,703 assistive devices including 795,835 spectacles; 28,918 low vision devices, 21,427 hearing aids and 115,691 orthopaedic appliances
- Trained more than 74,000 doctors, nurses and teachers to strengthen health systems

Focussing in on our work: giving sight in East Africa

Felix was born with Cataracts, but was two years old when they were first diagnosed

Now 3½, Felix had cataract surgery in December 2013, at Tenwek which is one of the partners in the SIB consortia in East Africa. Felix was elated to receive his glasses following the surgery, which has enabled him to see clearly for the first time in his life. His mum, Joyce, explains how he doesn't like to take his glasses off, especially when he is sleeping, "he thinks he might not see again if he takes them off."

Your support means Felix received the surgery and follow up for free as his family could not afford costs. His vision therapist says she can see a big difference in Felix since her initial visits. He will need to have refraction done every six months to keep his sight in check.

Joyce said "Thank you. Your kindness has helped my child see and we are so grateful."



In 2013 CBM supporters gave over 1/2 million people the gift of sight through Cataract surgery

Report of the trustees
for the year ended 30 June 2014 (continued)

Education for all

Children with disabilities are much more likely to be denied an education than their peers without disabilities, with UNESCO reporting that children with disabilities account for 1/3 of those who are not in school. This reflects widespread attitudes of marginalisation and discrimination towards children and people with disabilities, especially girls, who face a double discrimination due to gender inequality.

CBM has been working with like-minded partner organisations to promote inclusive education in poorer communities. We are creating school buildings that are accessible to people with disabilities, training teachers on their specific needs, supporting parents of children with disabilities in employment opportunities so that they can afford to send their children to school, and changing attitudes so that people with disabilities are encouraged in their education. We believe that every child has the right to a good quality education, regardless of gender or disability.

Thanks to our supporters, in January 2013 we launched a new CBM UK education programme in India. Chamkol addresses the challenges preventing children with disabilities from accessing primary education. By working closely with families affected, we help them to improve their economic situation, their health and their ability to take part in community activities and decision making. Chamkol also provides training to local primary schools to enable them to fully include children with disabilities in the education they provide. We are delighted that our programme has already directly benefited over 640 families as well as over 5,000 primary school children across the region.

CBM UK also launched a new project in Malawi in July 2013, partnering with Montfort College in Limbe. Funded for three years by the Scottish Government, the project is providing children with disabilities the opportunity to go to school. CBM is working with Strathclyde University in Glasgow to provide specialised accessible training to 210 teachers and 37 special needs teachers in 9 primary schools across 5 districts in Malawi.

Focussing in on our work: accessible education in India

Shilpa is 13 and has cerebral palsy. Shilpa used to be unable to walk, crawl or sit up on her own. At the beginning Shilpa was very reluctant to attend her local after-school club, but after a lot of encouragement from CBM-supported Mobility India and the fitting of special leg supports called calliper splints and a wheelchair she had the courage to join. Shilpa now attends both school and the club, supported by our Chamkol education programme in India.

Her club coordinator, Asha, who herself has a disability, tries to run as many activities suitable for Shilpa as possible, so that she does not feel different or self-conscious. Asha said, "When Shilpa first started coming, she would sit alone and wouldn't interact with the other children. I encouraged her to sit with the others, and if she didn't understand something I'd get her to ask the children around her to explain. Her confidence has really increased."

Today, Shilpa draws and paints, writes her name and joins the other children in outdoor games. She never misses an after-school club session, heading there straight from school every day.

In 2013 CBM provided specialist quality education to over 85,000 children



Christian Blind Mission (United Kingdom) Limited

Report of the trustees for the year ended 30 June 2014 (*continued*)

Providing employment opportunities

We know that disability is both a cause and a consequence of poverty, contributing to increased vulnerability and social exclusion. People with disabilities in poor communities are not only exposed to the same factors that cause poverty for others; they also face barriers that limit equitable access to health care, education, skills development and social participation.

This year, our wonderful supporters funded CBM UK's organic farming programme in India, providing livelihood opportunities to over 300 farmers affected by disability in the Betul district. Our partner NAAM provided specialised training in farming of organic fruit, vegetables and other crops.

A mix of theory at a training centre and practical sessions in the fields have covered soil testing, producing organic manure, crop selection and processing of products. Participants also visited other farmers' groups and organisations in organic farming to learn from their experiences. The project is helping trained farmers to market produce and link them with buyers. Participants ultimately become responsible for the entire production and marketing cycle.

As one of the first projects in India to train people with disabilities in organic farming, we are proud to be providing previously marginalised individuals with access to a sustainable income source. Added wider environmental benefits will result from a shift in farming practices away from the use of chemical fertilisers.

This programme particularly helps those living in rural communities for whom employment opportunities are severely limited. Our beneficiaries include people with physical, hearing and visual impairments, as well as parents of children with disabilities. Enabling the individual to earn more than non-organic farming methods would deliver, the skills we teach can be passed on to benefit the wider community, helping to achieve greater local acceptance and respect for people affected by disability.

Focussing in on our work: providing opportunities to earn an income

Dinesh 23 was born with a limb deformity and finds it difficult to walk. He has spent many years depending on his parents for most of his daily activities.

When Dinesh turned 20, he wanted to provide a sustainable income to support his family. In 2011, Dinesh sought support from our organic farming programme in India for training on how to turn farm land organic and became very proficient in the techniques very swiftly. CBM will support Dinesh for 3 years whilst he gains his qualification in farming. He is expected to complete his course in 2015 when he will become a certified organic farmer.

In 2013, CBM empowered 123,742 people with disabilities to be involved in livelihood activities.



Christian Blind Mission (United Kingdom) Limited

Report of the trustees for the year ended 30 June 2014 (continued)

Disaster relief

Our supporters helped us to respond to our most significant emergency challenge this year: assisting those affected by the Philippines Haiyan Typhoon.

Our biggest fear when a natural disaster hits is that early warning or evacuation messages and emergency shelters may not be accessible to people with disabilities. Assistive devices such as visual, hearing or mobility aids are often lost and damaged and access to essential, basic humanitarian needs are often difficult or sometimes impossible for people with disabilities to access during emergencies. Our response is to ensure that the needs and rights of the poorest people with disabilities are not forgotten in times of emergency or natural disaster.

We ran two vital distributions of emergency aid to thousands of people with disabilities across the Philippines during the months of November and December 2013. We focused on the most vulnerable people, including people with disabilities, elderly people and single women. We provided survival bags designed to ensure that all families were independent for a period of two to three weeks. Through the support on the ground we managed to distribute emergency aid to over 3,500 vulnerable households and 23,000 people, with more than 50% of those households being people with disabilities. CBM stays to help after the cameras have gone, and is now helping to re-build not just the houses and schools, but lives, livelihoods and communities.

As well as providing relief and recovery, we also ensure that people with disabilities are included in disaster risk reduction activities, so that communities are better prepared for severe weather events. We are also working towards ensuring that people with disabilities are fully included in international programmes seeking environmentally sustainable development.

Focussing in on our work: providing emergency support in the Philippines

During the aftermath of the destruction, we met Flora Piel, a single mother who carried her two sons to safety during Typhoon Haiyan.

Flora's family live in Barotak Viejo, a small town next to Iloilo and Concepcion. Both of her sons, Jesson, 14 and Jeboy, 17 have severe intellectual disabilities. When we met Flora, she was sitting with Jesson among the rubble and mud of what was once their home.

When the typhoon came I was afraid for my children. I knew I had to get them to safety. They cannot talk and can only walk very short distances. I was afraid that if the water came, they would die, she said.

The evacuation centre was one kilometre from her house. The only way was to carry one child at a time. When I came back the second time the water had begun to rise. I was scared that my children would not be safe, but they are and I am so grateful, she said.



Flora received support from CBM to get her family on the road to recovery. We are now working with communities like Flora's to provide ongoing psychological support and to ensure that reconstruction efforts are accessible for people with disabilities.

CBM's emergency response work aims to make a lasting impact on the lives of people with disabilities affected by global disasters.

Christian Blind Mission (United Kingdom) Limited

Report of the trustees for the year ended 30 June 2014 (continued)

Alliances to achieve long-term change

CBM is a determined and ambitious global organisation, but we recognise we can't achieve long-term change across the world by ourselves. We work enthusiastically and productively with others, combining our skills and expertise with the view to achieving our mission and our ultimate vision of an inclusive world in which all people with disabilities enjoy their human rights and achieve their full potential.

During 2013/14, through CBM International we continued to partner with the World Health Organisation in a number of fields including prevention of blindness, hearing impairment and mental health. As a member of the International Agency for the Prevention of Blindness, we continued to actively support "Vision 2020: The Right to Sight", an initiative aiming to reduce the 2010 prevalence of avoidable blindness and visual impairment by 25% by 2019.

A May 2013 report commissioned by the UN Secretary General and calling on the world to leave no one behind in its plan to eradicate extreme poverty was extremely encouraging, making specific recommendations throughout for the inclusion of people with disabilities. Our International Advocacy and Alliance team based in Brussels has since continued critical work advocating for new UN global development targets that include people with disabilities. If this is not achieved, the new vision for development will leave out 1/7 of the world's population and people with disabilities will continue to live in poverty with no means of creating a sustainable life for themselves and their families. This is clearly unacceptable. As the world's largest international Christian disability charity, we're focussed on ensuring people with disabilities can enjoy their human rights and fundamental freedoms.

In our work influencing change, we have continued to gather and promote evidence of the significant need for support of people with disabilities in developing countries, including:

- CBM UK along with other leading organisations contributed to the International Disability Committee inquiry on Disability and Development. The April 2014 report has influenced the UK government's Department for International Development to develop plans for its work on disability.
- CBM and the London School of Hygiene & Tropical Medicine launched a new report on "The economic costs of exclusion and gains of inclusion of people with disabilities" in July 2014. This ground-breaking work shows, for the first time, the economic cost of excluding people with a disability - not only to the individual, but also to their family, and society at large. This report is persuasive evidence of the need to take action and to include people with disabilities in global development work.

Raising funds to support our work

Our life-changing overseas work is reliant on our 100,000 supporters. In 2013/14 our generous friends gave over £6.3m through a variety of sources, including postal and phone donations, Direct Debit support, gifts in Wills, church collections, individual fundraising, in memoriam donations in lieu of flowers, donations from trusts & foundations, company support and statutory donors.

This year our legacy income reached a record £1 million thanks to our generous supporters who so generously gave to the work of CBM during their lifetime and also remembered us in their Will.

At Easter, we launched our "Light up Lives" campaign which enabled supporters to show their support through prayer as well as financial gifts. Raising almost £130,000, we received 1500 prayer cards which were sent to CBM UK supported projects in Kenya, Burundi and Ivory Coast where sight is restored daily. The Prayer cards carried personal prayers to those who had lost their sight, as well as messages of hope to protect the sight of others. We're incredibly grateful to all those who got on board with the campaign and made it so successful.

Standard Chartered Bank's "SIB" programme remains our largest corporate partner. We were enthralled and inspired by our supporters' generosity, when a fundraising campaign in April 2014 raised

Christian Blind Mission (United Kingdom) Limited

Report of the trustees for the year ended 30 June 2014 (continued)

£380,000 in donations . which was quintupled by ~~£~~to an incredible total of £1,900,000, the most successful campaign CBM UK has ever run. The money was used to fund our critical work tackling avoidable blindness in the world's poorest communities.

Financial review

The Financial results for 2013/14 are shown in the Statement of Financial Activities (SOFA) on page 18.

Incoming resources

Total income increased from £5,405,405 in 2012/13 to £6,309,528 in 2013/14 (17%). This was mainly as a result of increased restricted funding £1,721,494 (£982,446 2012/13) and increased legacy income £1,010,299 (£398,741 2012/13). These increases offset the fall in unrestricted voluntary income from £3,500,741 in 2012/13 to £3,075,750 in 2013/14. Whilst we continue to invest in direct mail to acquire new donors we have experienced a declining response in this area. In the light of this we have been developing our fundraising to gain new donors who support us by regular giving for which we anticipate the benefit will be seen in future years.

The increase in restricted funding was due to increased funding (£1,419,210 in 2013/14, £601,309 in 2012/13) received from the Standard Chartered Bank for projects under the ~~£~~Programme.

No gifts-in-kind were received in the year (2012/13 £105,498).

A number of generous supporters gave significant gifts of at least £5,000 during the year, including; Mrs Suzanne Coleman, Mrs Sybil Stevenson, Mrs Sybil Stevenson, Mrs Iris Glancy, Mr John Michael Andrews, Mrs Hildegard Morris, Mrs M D Parkin, Mrs Nancy Andrews, Miss Laura Barnes, Miss Simmy Wong, Langham Partnership "Speed to Need" Fund, Mr A Denton, Mrs L D Green, Ms Winifred Taylor, Awareness Fund, Rathedven Charitable Trust, Miss B Masheter, Veta Bailey Charitable Trust, Mr K Ousey, Bartram Associates Limited, Kings Court Trust, Christadelphian Meal a Day Fund, Mr N J & Mrs A Brownsey, Mr James Robert McGarvey, Ms Maureen Josephine Davis-Poynter, Mr John Donaldson, Mrs Joyce Barrett Holmes, The Ulverscroft Foundation, Mr T G & Mrs S A Moule, Mr Walter Jospeh Farleck, Mr Clifford Hugh Sellar, David and Claudia Harding Foundation, Mr Robert William Rutherfordale, Mr T H & Mrs M Dawson, Mrs Margaret Hannah Hall Johnson.

Resources expended

Total expenditure decreased slightly from last year from £4,418,128 to £4,316,671 (2%).

The cost of generating funds decreased by 5% to £1,215,225 (2012/13 - £1,282,907). This represents a fall to 19% of income down from 24% in 2012/13 and 28% in 2011/12.

Expenditure on charitable activities decreased from £3,125,662 in 2012/13 to £3,088,944 in 2013/14. This is despite exchange losses of £53,204 (unrealised) as a result of the strength of the pound against the dollar towards the end of the year compared with exchange gains last year of £11,507.

Despite restricted funding being significantly up on last year, programme expenditure for the year (£2,152,204) was some £357,796 lower than last year (2012/13 £2,150,000) mainly as a result of unavoidable delays in implementation of some projects.

This year, CBM UK strengthened our staff team to ensure that the skills, expertise and capacity are in place to carry out our ambitious aims and so that we can better focus our efforts on breaking the cycle of poverty and disability. Total salary costs for the year were marginally up on last year at £741,490 (£732,543 2012/13).

Governance costs for the year were £12,502, up on last year (£9,559) mainly as a result of new Trustees being recruited and Board members attending more meetings during the year.

Christian Blind Mission (United Kingdom) Limited

Report of the trustees for the year ended 30 June 2014 (*continued*)

Restricted Funds

As mentioned above restricted income for the year was significantly higher than the previous year but programme costs were lower than expected due to programme delays. This has resulted in total restricted funds increasing from £513,711 at the beginning of the year to £1,500,154 at the year end. It is expected that the majority of these funds will be spent during the coming year.

Reserves policy

The Board reviews the charity's reserves policy annually, balancing the need to hold back sufficient general reserves to protect the charity's charitable activities with the objective of maximizing the funding available for those activities. The Board has agreed a policy that the unrestricted reserves should not fall below 12 months unrestricted programme expenditure and three months running costs. At 30 June 2014 this target amounted to £1,788,144 (£1,250,469 for programme expenditure and £537,675 running costs). It is intended that this amount should be held in cash or investments. The current level of unrestricted reserves is £2,602,912 however of this £1,018,539 is the property reserve. It is anticipated that the correct level of free reserves (held in cash or liquid investments) will be achieved after the disposal of the freehold property in the next financial year. The Board has set these targets to ensure the charity has a sound and secure financial foundation.

Plans for future periods

We are currently developing a four year strategy for CBM UK so that we can ensure we are responding in the most effective and relevant way to improving the lives of people with disabilities in some of the poorest communities of the world. Working with supporters and partners in the relevant stages, we are planning a new strategic framework to be completed in the second half of 2014 across the following areas:

- Our programmes: increasing further the impact our projects have on the lives of people with or at risk of disability
- Collaborative working: working in partnership most effectively over the coming years to drive global change
- Fundraising: to sustainably and significantly increasing our charitable activity
- Communicating with greater impact: to inspire and grow the people and organisations with whom we work
- Excellent use of our resources: developing cost-effective and productive systems as well as appropriate expertise to underpin our evolving work

CBM International recently launched a new global programme strategy for 2013-18 which will inform CBM UK's own strategic development. The key aim of our international strategy is to increase focus and prioritise our development work better, according to our competencies and strengths, so that we can achieve more for people with disabilities, looking to ensure that:

- Communities at risk have improved access to health and rehabilitation services to prevent and treat conditions leading to disability
- People with disabilities have improved access to healthcare, education and employment opportunities
- People with disabilities have a strong voice and participate
- Policy and programme commitment to disability in development has improved

CBM UK will continue to support the work of CBM worldwide. As part of the strategic review we will continue to look at areas where we can optimise our contribution. A particular area where CBM UK is planning to increase its support is in the area of Neglected Tropical Diseases, including river blindness and trachoma. A number of

Christian Blind Mission (United Kingdom) Limited

Report of the trustees for the year ended 30 June 2014 (continued)

donors, NGO consortia and advocacy targets in this area are UK based and CBM UK is well placed to represent CBM's global family.

Our supporters inspire us in our work and enable effective programmes that improve the quality of life of men, women and children with disabilities in the world's poorest communities. We hope our supporters will continue to help towards our ambitious vision of an inclusive world in which all people with disability enjoy their human rights and achieve their full potential. We are confident that despite the on-going difficult economic situation, CBM UK will broadly achieve the same levels of funding in 2014/15. We will continue to review the efficiency and effectiveness of our operations and continue to respond to new opportunities that arise from changing demographics, technologies and donor trends.

Other

Over the coming year CBM UK is planning to relocate from its current location in Oakington which is situated to the northwest of Cambridge into a more central Cambridge location. This is intended to free up financial reserves whilst also increasing the profile and accessibility of the charity.

Auditors

In so far as the Trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

Wilkins Kennedy LLP resigned as auditors of the company during the year and BDO LLP were appointed as auditors of the company by the directors. BDO LLP have expressed their willingness to continue in office and a resolution to re-appoint them as auditors will be proposed at the next annual general meeting.

Trustees' Responsibilities

The Trustees (who are also directors of CBM UK for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for the year. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements

Christian Blind Mission (United Kingdom) Limited

**Report of the trustees
for the year ended 30 June 2014 (continued)**

Trustees' Responsibilities (continued)

comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the Statement of Recommended Practice: 'Accounting and Reporting by Charities' and in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to smaller entities.

On behalf of the Trustees



**M Teare
Trustee**

Date *26th November 2014*

Christian Blind Mission (United Kingdom) Limited

Independent auditor's report

Independent auditor's report to the trustees and members of Christian Blind Mission (United Kingdom) Limited

We have audited the financial statements of Christian Blind Mission (United Kingdom) Limited for the year ended 30 June 2014 which comprise the Statement of Financial Activities (incorporating an Income and Expenditure Account), the Balance Sheet, and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the charity's trustees and members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and the Charities and Trustee Investment (Scotland) Act 2005. Our audit work has been undertaken so that we might state to the charity's trustees and members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees and members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of trustees and auditor

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

We have been appointed as auditor under section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and under the Companies Act 2006 and report in accordance with regulations made under those Acts.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Financial Reporting Council's (FRC's) Ethical Standards for Auditors.

Scope of the audit of the financial statements

A description of the scope of an audit of financial statements is provided on the FRC's website at www.frc.org.uk/auditscopeukprivate.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 30 June 2014 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and regulation 8 of the Charities Accounts (Scotland) Regulations 2006 (as amended).

Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Trustees' Annual Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

Christian Blind Mission (United Kingdom) Limited

Independent auditor's report (*continued*)

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 and the Charities Accounts (Scotland) Regulations 2006 (as amended) requires us to report to you if, in our opinion:

- the charitable company has not kept proper and adequate accounting records or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime, take advantage of the small companies exemption in preparing the directors' report or the exemption from the requirements to prepare a strategic report.

BDO LLP

Nicholas Buxton (Senior Statutory Auditor)
for and on behalf of BDO LLP, Statutory Auditor
Norwich
United Kingdom

Date: 2 DECEMBER 2014

BDO LLP is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006.

BDO LLP is a limited liability partnership registered in England and Wales (with registered number OC305127).

Christian Blind Mission (United Kingdom) Limited

Statement of financial activities (incorporating an income and expenditure account) for the year ended 30 June 2014

| | Note | Unrestricted funds 2014 £ | Restricted funds 2014 £ | Total funds 2014 £ | Total funds 2013 £ |
|--|------|------------------------------------|----------------------------------|-----------------------------|-----------------------------|
| Incoming resources | | | | | |
| Incoming resources from generated funds | | | | | |
| Voluntary income: | | | | | |
| - donation and gifts | 2 | 3,075,750 | 1,721,494 | 4,797,244 | 4,483,187 |
| - legacies | | 705,299 | 305,000 | 1,010,299 | 398,741 |
| - gift aid | | 501,352 | - | 501,352 | 521,924 |
| Other income | | 633 | - | 633 | 1,553 |
| Total incoming resources | | 4,283,034 | 2,026,494 | 6,309,528 | 5,405,405 |
| Resources expended | | | | | |
| Cost of generating funds | | | | | |
| Cost of generating voluntary income | | | | | |
| | | 1,215,225 | - | 1,215,225 | 1,282,907 |
| Charitable activities | | | | | |
| | | 936,740 | 2,152,204 | 3,088,944 | 3,125,662 |
| Governance costs | | | | | |
| | | 12,502 | - | 12,502 | 9,559 |
| Total resources expended | 3 | 2,164,467 | 2,152,204 | 4,316,671 | 4,418,128 |
| Net movement in funds before transfer between funds | | 2,118,567 | (125,710) | 1,992,857 | 987,277 |
| Transfer between funds | | | | | |
| | | (1,112,153) | 1,112,153 | - | - |
| Net Movement in funds | | 1,006,414 | 986,443 | 1,992,857 | 987,277 |
| Fund balances brought forward at 1 July 2013 | | | | | |
| | | 1,596,497 | 513,711 | 2,110,208 | 1,122,931 |
| Fund balances carried forward at 30 June 2014 | 13 | 2,602,911 | 1,500,154 | 4,103,065 | 2,110,208 |

The notes on pages 20 to 29 form part of these financial statements.

Christian Blind Mission (United Kingdom) Limited

Balance sheet at 30 June 2014

| | Note | 2014 £ | 2014 £ | 2013 £ | 2013 £ |
|--|------|-----------|------------------|------------------|------------------|
| Fixed assets | | | | | |
| Tangible assets | 5 | | 1,152,903 | | 1,203,271 |
| Investments | 6 | | 44 | | 44 |
| | | | <u>1,152,947</u> | | <u>1,203,315</u> |
| Current assets | | | | | |
| Debtors | 7 | 163,338 | | 308,493 | |
| Cash at bank and in hand | | 3,072,228 | | 1,054,383 | |
| | | | <u>3,235,566</u> | <u>1,362,876</u> | |
| Creditors: amounts falling due within one year | 8 | 285,448 | | 348,440 | |
| | | | <u>2,950,118</u> | <u>1,014,436</u> | |
| Net current assets | | | <u>2,950,118</u> | | <u>1,014,436</u> |
| Total assets less current liabilities | | | <u>4,103,065</u> | | <u>2,217,751</u> |
| Creditors: amounts falling due after more than one year | 9 | | - | | 107,543 |
| | | | <u>4,103,065</u> | | <u>2,110,208</u> |
| Income funds | | | | | |
| Restricted funds | 11 | | 1,500,154 | | 513,711 |
| Unrestricted funds | 12 | | 2,602,911 | | 1,596,497 |
| | | | <u>4,103,065</u> | | <u>2,110,208</u> |

The financial statements have been prepared in accordance with the provisions relating to small entities and with the Financial Reporting Standard for Smaller Entities (April 2008).

The financial statements were approved by the Board of Directors and authorised for issue on *26th November 2014*

B Hall
Trustee



M Teare
Trustee



The notes on pages 20 to 29 form part of these financial statements.

Christian Blind Mission (United Kingdom) Limited

Notes forming part of the financial statements for the year ended 30 June 2014

1 Accounting policies

Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), applicable UK Accounting Standards and the Statement of Recommended Practice, 'Accounting and Reporting by Charities' (SORP 2005) second edition, issued in March 2005.

The principal accounting policies of the Charity are set out below. The policies have remained unchanged from the previous period.

Consolidation

The financial statements contain information about Christian Blind Mission (United Kingdom) Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken advantage of the exemption conferred by section 399 of the Companies Act 2006 not to produce consolidated financial statements as the group it heads qualifies as a small group.

Cash flow statement

The company has taken advantage of the exemption conferred by Financial Reporting Standard 1 'Cash Flow Statements (Revised 1996)' not to prepare a cash flow statement on the grounds that it is a small company under the Companies Act 2006.

Income

Donations and gifts

Monetary donations and gifts are included in full in the statement of financial activities when receivable, provided that there are no donor-imposed restrictions as to the timing of the related expenditure, in which case recognition is deferred until the pre-condition has been met.

Legacies are included when the Charity is advised by the personal representative of an estate that payment will be made and the amount involved can be quantified. They are included in the statement of financial activities.

Gifts-in-kind are accounted for using either a third-party external valuation or sale value as follows:

- assets received for distribution by the Charity are recognised only when distributed;
- assets received for resale are recognised, where practicable, when receivable or otherwise when sold;
- gifts of fixed assets for charity use or funds for acquiring fixed assets for charity use are accounted for immediately on receipt.

Intangible income, which comprises donated services, is included in income at a valuation which is an estimate of the financial cost borne by the donor where such a cost is quantifiable and measurable. An equivalent amount is charged as expenditure. No income is recognised when there is no financial cost borne by a third party. Voluntary help is not included as income.

Donations under Gift Aid together with the associated income tax recoveries are credited as income when the donations are received.

Grants receivable

Revenue grants are credited as incoming resources when they are receivable provided conditions of receipt have been complied with, unless they relate to a specified future period, in which case they are deferred.

Christian Blind Mission (United Kingdom) Limited

Notes forming part of the financial statements for the year ended 30 June 2014 (*continued*)

1 Accounting policies (*continued*)

Investment income

Investment income, including associated income tax recoveries, is recognised when receivable.

Resources expended

Liabilities are recognised as resources expended as soon as there is a legal or constructive obligation committing the charity to the expenditure.

Expenditure, which is charged on an accruals basis and has been classified under headings that aggregate all cost under that category. All expenditure is inclusive of irrecoverable VAT, where applicable and is allocated between:

- expenditure incurred directly to the fulfilment of the Charity's objectives (charitable activities);
- expenditure incurred in the generation of funds for the Charity.
- expenditure incurred in the governance of the Charity which includes the costs associated with meeting the constitutional and statutory requirements of the Charity, the audit fee and costs linked to the strategic management of the Charity

Fund accounting

Restricted funds are to be used for specific purposes laid down by the donor. Expenditure for those purposes is charged to the fund, together with a fair allocation of overheads and support costs where this is allowed by the donor

Unrestricted funds are donations and other incoming resources received or generated for expenditure on the general objectives of the Charity. Designated funds are unrestricted funds that the Trustees have allocated to particular projects for the time being.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost, net of depreciation and any provision for impairment.

Depreciation is calculated to write down the cost of all tangible fixed assets for charity use by equal annual instalments over their estimated useful economic lives. The rates generally applicable are:

| | | |
|------------------------|---|---------|
| Freehold buildings | - | 2% |
| Property refurbishment | - | 20% |
| Motor vehicles | - | 25% |
| Computer equipment | - | 20%-33% |
| Fixtures and fittings | - | 25% |

No depreciation is provided on freehold land.

Foreign currencies

Transactions in foreign currencies are translated at the exchange rate ruling at the date of the transaction. Monetary assets and liabilities in foreign currencies are translated at the rates of exchange ruling at the balance sheet date. Exchange differences are dealt with in the Statement of Financial Activities.

Retirement benefits

Defined Contributions Pension Scheme

The pension costs charged in the period are the contributions payable to the scheme in respect of the accounting period.

Christian Blind Mission (United Kingdom) Limited

Notes forming part of the financial statements for the year ended 30 June 2014 (*continued*)

1 Accounting policies (*continued*)

Taxation

The charitable company is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part II Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

2 Donations and Gifts

Restricted Funds

| | 2014 | 2013 |
|-----------------------------------|------------------|----------------|
| | £ | £ |
| Standard Chartered Bank | 1,419,210 | 601,309 |
| Scottish Government | 187,186 | 134,479 |
| Estate of Hermione O'Donovan | 305,000 | - |
| The Sylvia Adams Charitable Trust | 20,750 | - |
| The Phyllis Little Memorial Trust | - | 40,000 |
| Veta Bailey Charitable Trust | 6,969 | - |
| Vitol Foundation | - | 66,458 |
| Imperial College | - | 75,000 |
| DFID | - | 65,200 |
| Other | 87,379 | - |
| | <u>2,026,494</u> | <u>982,446</u> |

Gifts in Kind

The following have been recognised as income in these accounts

| | 2014 | 2013 |
|-------------------------|-------------|----------------|
| | £ | £ |
| Vision equipment | - | 4,677 |
| Hospital equipment | - | 97,528 |
| Rehabilitation supplies | - | 3,293 |
| | <u>-</u> | <u>105,498</u> |

Equivalent amounts have been charged as expenditure.

Legacies

The charity has been notified of certain legacies which have not been accrued due to uncertainty. An estimated value of these legacies is £220,882 (2013 - £294,099).

Christian Blind Mission (United Kingdom) Limited

Notes forming part of the financial statements for the year ended 30 June 2014 (continued)

| 3 Resources expended | Staff | Direct | Support | Total 2014 | Total 2013 |
|-------------------------------------|----------------|------------------|----------------|------------------|------------------|
| | £ | £ | £ | £ | £ |
| Cost of generating funds: | | | | | |
| Cost of generating voluntary income | 321,285 | 750,995 | 142,945 | 1,215,225 | 1,282,907 |
| Charitable expenditure: | | | | | |
| Projects supported by CBM UK | 420,206 | 2,152,204 | 516,534 | 3,088,944 | 3,125,662 |
| Governance costs | - | - | 12,502 | 12,502 | 9,559 |
| | <u>741,491</u> | <u>2,903,199</u> | <u>671,981</u> | <u>4,316,671</u> | <u>4,418,128</u> |

Analysis of support costs

| | Fundraising | Charitable Activities | Governance | Total |
|----------------------|----------------|--------------------------|---------------|----------------|
| | £ | £ | £ | £ |
| CBMI support /fees | 32,993 | 224,177 | - | 257,170 |
| Premises | 18,516 | 25,922 | - | 44,438 |
| Office | 7,148 | 60,113 | 2,857 | 70,118 |
| Travel | 2,822 | 22,340 | - | 25,162 |
| Finance | 23,391 | 90,387 | - | 113,778 |
| IT | 22,939 | 30,326 | - | 53,265 |
| Legal & professional | 11,023 | 15,433 | 9,645 | 36,101 |
| HR | 484 | 26,578 | - | 27,062 |
| Depreciation | 23,629 | 21,258 | - | 44,887 |
| Total | <u>142,945</u> | <u>516,534</u> | <u>12,502</u> | <u>671,981</u> |

Support costs have been allocated as far as possible directly to the area incurring the costs. Where this has not been possible costs have been allocated on the basis of departmental staff numbers.

Christian Blind Mission (United Kingdom) Limited

Notes forming part of the financial statements for the year ended 30 June 2014 (continued)

| | | |
|--|-------------------|-------------------|
| Resources expended include: | 2014 | 2013 |
| | £ | £ |
| Auditors' remuneration: | | |
| - audit | 9,645 | 8,469 |
| - other services | - | - |
| Foreign exchange Losses / (gains) | 53,204 | (11,507) |
| | <u> </u> | <u> </u> |
| | | |
| 4 Staff costs | 2014 | 2013 |
| | £ | £ |
| Staff costs consist of: | | |
| Wages and salaries | 636,647 | 632,872 |
| Social security costs | 66,256 | 62,072 |
| Other pension and life assurance costs | 38,588 | 37,599 |
| | <u> </u> | <u> </u> |
| | 741,491 | 732,543 |
| | <u> </u> | <u> </u> |
| | | |
| The average number of employees during the year was as follows: | 2014 | 2013 |
| | Number | Number |
| Fundraising | 10 | 10 |
| Other activities | 13 | 14 |
| | <u> </u> | <u> </u> |
| | 23 | 24 |
| | <u> </u> | <u> </u> |
| | | |
| The emoluments of higher paid employees fell within the following range: | | |
| £70,001 to £80,000 (including pension £5,625) | - | 1 |
| £80,001 to £90,000 (including pension £6,250) | 1 | - |
| | <u> </u> | <u> </u> |

Christian Blind Mission (United Kingdom) Limited

Notes forming part of the financial statements
for the year ended 30 June 2014 (*continued*)

5 Tangible assets

| | Freehold property £ | Motor vehicles £ | Office equipment and software £ | Fixtures and fittings £ | Total £ |
|------------------------|---------------------------|------------------------|--|-------------------------------|------------|
| <i>Cost</i> | | | | | |
| At 1 July 2013 | 1,377,884 | 35,231 | 101,477 | 106,680 | 1,621,272 |
| Additions | - | - | 3,919 | - | 3,919 |
| Disposals | - | (23,336) | - | (547) | (23,883) |
| At 30 June 2014 | 1,377,884 | 11,895 | 105,396 | 106,133 | 1,601,308 |
| <i>Depreciation</i> | | | | | |
| At 1 July 2013 | 215,762 | 21,473 | 80,742 | 100,024 | 418,001 |
| Charge for the year | 27,558 | 4,119 | 12,530 | 3,480 | 47,687 |
| Eliminated on disposal | - | (16,919) | - | (364) | (17,283) |
| At 30 June 2014 | 243,320 | 8,673 | 93,272 | 103,140 | 448,405 |
| <i>Net book value</i> | | | | | |
| At 30 June 2014 | 1,134,564 | 3,222 | 12,124 | 2,993 | 1,152,903 |
| At 30 June 2013 | 1,161,122 | 13,758 | 20,735 | 6,656 | 1,203,271 |

6 Investments

| | Unlisted investments £ |
|------------------------------------|------------------------------|
| At cost: | |
| At 1 July 2013 and at 30 June 2014 | 44 |

The Charity continues to hold 44% of the issued share capital of Oakington Business Park Management Company Limited, a company registered in England.

The Charity also owns 100% of the issued share capital of Christian Blind Mission (Trading) Limited a dormant company registered in England.

Christian Blind Mission (United Kingdom) Limited

Notes forming part of the financial statements for the year ended 30 June 2014 (continued)

| 7 Debtors | 2014 £ | 2013 £ |
|---|-----------------------|-----------------------|
| Trade debtors | 24,178 | 23,088 |
| Prepayments | 39,049 | 48,678 |
| Accrued income | 77,019 | 236,727 |
| Other debtors | 23,092 | - |
| | <u>163,338</u> | <u>308,493</u> |
| | <u><u>163,338</u></u> | <u><u>308,493</u></u> |
| 8 Creditors: amounts falling due within one year | 2014 £ | 2013 £ |
| Bank loans and overdraft (note 10) | 77,064 | 80,450 |
| Trade creditors | 38,573 | 93,191 |
| Loans from CBMI (note 10) | 39,171 | 33,829 |
| Deferred income | 21,977 | - |
| Tax and social security | 21,195 | 20,089 |
| Other creditors | 20,278 | 20,479 |
| Accruals | 67,190 | 100,402 |
| | <u>285,448</u> | <u>348,440</u> |
| | <u><u>285,448</u></u> | <u><u>348,440</u></u> |
| 9 Creditors: amounts falling due after more than one year | 2014 £ | 2013 £ |
| Bank loans (note 10) | - | 77,061 |
| Loan from CBMI (note 10) | - | 30,482 |
| | <u>-</u> | <u>107,543</u> |
| | <u><u>-</u></u> | <u><u>107,543</u></u> |

The loan from Christian Blind Mission International (CBMI) commenced in 2005 and will be fully repaid in 2015. Interest is calculated annually at 6.6%.

Bank loans comprise of three loans. The first loan commenced in 2008 at fixed annual interest rate of 6.47%, the second loan commenced in 2010 at a fixed annual interest rate of 4.07% and the third loan commenced in 2012 at a fixed annual interest rate of 2.75%. All three loans are due to be fully repaid in 2015.

The loans are secured over the freehold property of the Charity.

Christian Blind Mission (United Kingdom) Limited

Notes forming part of the financial statements
for the year ended 30 June 2014 (*continued*)

10 Borrowings

| | 2014 £ | 2013 £ |
|----------------------------------|----------------|----------------|
| Within one year: | | |
| CBMI loan | 39,171 | 33,829 |
| Bank loans | 77,064 | 80,450 |
| After one and within five years: | | |
| CBMI loan | - | 30,482 |
| Bank loans | - | 77,061 |
| | <u>116,235</u> | <u>221,822</u> |

11 Restricted funds

| | Balance 1 July 2013 £ | Incoming resources £ | Resources expended £ | Transfers £ | Balance 30 June 2014 £ |
|--------------------------|--------------------------------|----------------------------|----------------------------|------------------|---------------------------------|
| Seeing is Believing | 135,121 | 1,724,120 | (1,142,269) | 451,228 | 1,168,200 |
| Scottish Malawi Projects | 99,268 | 187,186 | (177,492) | - | 108,962 |
| Emergency situations | 126,313 | - | (33,273) | - | 93,040 |
| Other | 153,009 | 115,188 | (799,170) | 660,925 | 129,952 |
| | <u>513,711</u> | <u>2,026,494</u> | <u>(2,152,204)</u> | <u>1,112,153</u> | <u>1,500,154</u> |

12 Unrestricted funds

| | Balance 1 July 2013 £ | Incoming resources £ | Resources expended £ | Transfers £ | Balance 30 June 2014 £ |
|-------------------------------------|--------------------------------|----------------------------|----------------------------|--------------------|---------------------------------|
| Designated: Programme reserve | 500,725 | - | - | 749,744 | 1,250,469 |
| Property reserve | 940,300 | - | - | 78,239 | 1,018,539 |
| Other: General reserve | 155,472 | 4,283,034 | (2,164,467) | (1,940,136) | 333,903 |
| | <u>1,596,497</u> | <u>4,283,034</u> | <u>(2,164,467)</u> | <u>(1,112,153)</u> | <u>2,602,911</u> |

Christian Blind Mission (United Kingdom) Limited

Notes forming part of the financial statements for the year ended 30 June 2014 (*continued*)

The designated programme reserve is CBM UK's funding obligation for programme work in the next 12 months.

The property reserve is the net book value of Vision House less the balances on the outstanding loans.

The transfer between designated and general funds represents the designation of unrestricted funds for overseas projects in future years.

The net transfer out of unrestricted reserves of £1,112,153 to restricted reserves represents the current year matched funding obligations on restricted donations and overseas programme costs.

13 Analysis of net assets between funds

| | Unrestricted £ | Restricted £ | Total £ |
|---------------------|-------------------|-----------------|-------------|
| Fixed assets | 1,152,947 | - | 1,152,947 |
| Current assets | 1,735,412 | 1,500,154 | 3,235,566 |
| Current liabilities | (285,448) | - | (285,448) |
| | <hr/> | <hr/> | <hr/> |
| | 2,602,911 | 1,500,154 | 4,323,947 |
| | <hr/> <hr/> | <hr/> <hr/> | <hr/> <hr/> |

14 Capital commitments

At 30 June 2014 the Charity had capital commitments amounting to £ Nil (2013 - £Nil).

15 Retirement benefits

The Charity operates and offers a defined contribution scheme for all employees. The assets of the scheme are administered by Trustees in a fund independent from those of the Charity.

16 Financial commitments

At 30 June 2014 the Charity had annual commitments under non-cancellable operating leases as follows:

| | Office equipment 2014 £ | Office equipment 2013 £ |
|--------------------------------|----------------------------------|----------------------------------|
| Operating leases which expire: | | |
| Between one and two years | 3,120 | - |
| Between two and five years | 20,932 | 23,639 |
| | <hr/> <hr/> | <hr/> <hr/> |

Christian Blind Mission (United Kingdom) Limited

Notes forming part of the financial statements for the year ended 30 June 2014 (*continued*)

17 Related party transactions

At the year end loans from CBMI amounted to £39,171 (2013 - £64,311).

CBMI (Christian Blind Mission International) and CBMeV (Christoffel Blindenmission eV) are the governing and co-ordinating bodies of the federation of member associations to which CBM UK belongs. During the year CBM UK repaid £25,140 in capital on a loan from CBMI and £23,406 in interest charges. The loan is scheduled to be repaid by May 2015. In addition CBM UK paid CBMI £79,183 in respect of federation membership fees for the year.

CBMeV co-ordinates member association payments to the CBM projects worldwide. During the year CBM UK made payments to international projects, through CBM eV, totalling £2,054,322. In addition CBM UK paid CBMeV £177,987 for associated project support costs.

No trustee, employee in a position of authority, or person with family or business connections with the same, received remuneration in the year, directly or indirectly, from the Charity.

Travel expenses totalling £1459 (2013 - £393) were reimbursed to 5 (2013 - 5) Trustees during the year. In addition travel expenses totalling £570 (2013 - £419) were paid direct during the year on behalf of 3 Trustees (2013 - 2 Trustees).

18 Guarantee

In the event of a winding up the maximum amount guaranteed to be contributed by each existing member and from each person who was a member within the preceding twelve months is £1. At the date of this report the number of such people is 8 (2013 - 8).

The charity is also the sole member of Forgotten Children Limited (limited by Guarantee) a dormant company which is registered in England.