



CBM UK
Annual Report 2023

Worldwide today...

1.3 billion people

have a disability – that's one in six people worldwide

94 million people

are living with a cataract – the leading cause of avoidable blindness

More than two million

young women are living with untreated obstetric fistula in Asia and sub-Saharan Africa

More than one billion

people are affected by Neglected Tropical Diseases

80% of people

with disabilities live in low- and middle-income countries

240 million children

in the world have disabilities: millions are missing out on school every day

Cover: Lucas is supported to attend school by CBM UK partner FJKM Reformed Church, Madagascar. Photo: CBM UK/Rakotoarivony



"I want to prove that a person with a disability can also build a business and become independent."

Chandrakala's story

"My name is Chandrakala, I am 32 years old. I was interested in becoming a beautician. But my parents don't like me to go outside or participate in training, only because of my physical disability.

One of my legs is smaller than the other, so I have problems with mobility. When I was three years old, I got a weakness in my leg. Because of the superstitions of community and family members, they said that there was some effect of God in me and performed traditional rituals. People said it could be Polio, which was widespread in Nepal at that time.

I did go to hospital with my parents, but the doctor could not provide a diagnosis and I could not get treatment. My leg became very thin and started being shorter. My family always say that I can't do anything, so just stay inside the home, and support us in the household chores.

Now, I am a member of a self-help group. We discussed the Futuremakers project, and agreed I would get involved. I participated in three months of beautician training, and I was supported to start this business.



One year ago, I started a small retail shop in my own house. For that I had to fight with my family members, but still I started that.

After closing this business each day, I go back home in the evenings and share that I had this kind of transaction and this kind of saving today. But still my parents are not accepting that. They are saying



let's see what you can do in the future. You are just starting your business. We don't believe that you can do this.

Although I didn't get support from my family members, there are other people who are supporting me. I feel very happy and encouraged. I just want to appreciate the support that this team and this project is providing.

Now I have enough confidence to show my family that I am able to do whatever I want. I want to provide a message to all the community, to those who were neglecting me because of my disability in the past, I want to prove that a person with a disability can also build a business and become independent."

Chandrakala is taking part in Futuremakers Nepal, funded by the Standard Chartered Foundation and delivered by CBM and DECN in partnership with the Standard Chartered Foundation. It is part of Futuremakers by Standard Chartered, a global initiative to tackle inequality by promoting economic inclusion for disadvantaged young people, including those impacted by the COVID-19 pandemic.

Photos: CBM UK/Kishor



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For the last 115 years, CBM has been fighting to break the cycle of poverty and disability. We want to build an inclusive world in which all people with disabilities enjoy their human rights and achieve their full potential. We are proud to share what we achieved in 2023.

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From our Chair

"Since becoming Chair of Trustees in September 2023 I have been delighted to play my part in the dynamic, life-changing work of CBM UK which is celebrated in this Annual Report. Through our many excellent programmes, thousands of lives have been positively impacted by access to good quality healthcare, education and livelihoods, and support in the face of humanitarian crises.

I fully support CBM UK's commitment to work in genuine partnership with local organisations, which is extremely important to deliver lasting change for communities. A key highlight of 2023 was the launch of Actions for Change – an innovative pilot programme shifting power in project development to our partners.

None of this work would be possible without the excellent community of staff, partners, advisors and volunteers – a community I am proud to be part of. I also want to express my personal thanks to CBM UK's supporters. They not only understand that people with disabilities living in poverty are the world's forgotten people, but focus on it, and give it priority in their lives by supporting CBM UK. They give their time and their money, whether individually, through local groups or churches, and I feel enormously grateful to them for the life-changing support that CBM UK is therefore able to offer. Without them, none of CBM UK's work would be possible.

On behalf of my fellow trustees, thank you to all who are making CBM UK's work possible. As we look to the year ahead, I know that we can continue to transform the lives of people with disabilities in the world's poorest places."

Tim Morris, Chair of Trustees CBM UK



From our Chief Executive

"2023 was a dynamic year for CBM UK – and I want to start by thanking our strategic partners, whose close collaboration is fundamental to the impact of our work. I also want to celebrate the role of our wonderful supporters: in a year where the UK cost of living continued to put pressure on many of us, our supporters didn't only continue giving, but in fact gave more. Our income grew by 15% in 2023 compared with the year before. I cannot thank you enough for your generosity, and your commitment to our shared vision of an inclusive world in which all people with disabilities enjoy their human rights and achieve their full potential.

With your support, and alongside a talented, dedicated network of partners and staff in the UK and across our countries of work, we were able to carry forward our five-year strategy for change (2021-2025). In 2023 we innovated in our programming, expanded our advisory work to other organisations working in low- and middle-income settings, and seized opportunities to advocate for change with our own UK government. This included giving evidence to two International Development Committee inquiries, advocating for the inclusion of people with disabilities – still so often overlooked – in FCDO's work.

I am pleased to celebrate the impact of CBM UK's work in 2023 in this Annual Report. Our work doesn't stop here; we continue to live in an unequal world and I am grateful for your partnership as we press ahead together into 2024."

Kirsty Smith, CEO CBM UK



Photo: CBM Global/Eshuchi

Our mission, vision and values

OUR MISSION

Fighting to end the cycle of poverty and disability

OUR VISION

An inclusive world in which all people with disabilities enjoy their human rights and achieve their full potential

OUR VALUES

CBM UK's work and ethos is based on and inspired by Christian values and the teaching and example of Jesus Christ:

- We Champion Inclusion
- We Strive for Justice
- We Pursue Excellence
- We Embrace Partnership
- We Live with Integrity



"I am going to help clear the misunderstanding around cataracts."

"The past year has been a challenge because of my eye problems. I thought that [my farm] was no longer there. It was as if it has disappeared. My sons were telling me if I went to hospital, they would be removing my eyes. But I gathered the courage to go and see what the doctors could do.

I am very thankful to God that I was able to benefit from this, and I pray others are able to continue to benefit from this as I have. I am going to explain every detail of the process...

I'll tell them my eye was there the whole time and the doctors didn't remove it. I am going to help clear the misunderstanding around cataracts.

I was not able to see those hills; now I can see them clearly. I was worried, but now I am free."

Dani, after successful cataract surgery at CBM UK's partner hospital, Nkhoma Mission Hospital, Malawi. Photo: CBM UK/Hayduk

CBM UK's See the Way Malawi project was funded by donations from the UK public and match funding from the UK government through UK Aid Match



Our work

CBM UK works alongside people with disabilities in some of the world's poorest places, bringing change where it is needed most. Together with fantastic local partners we are working in 11 countries to break the cycle of poverty and disability.

Saving Sight

75% of blindness is avoidable. Our sight-saving work helps people access eye health care which can treat and prevent blinding diseases, as well as training and equipping eye health care workers for long-term impact.

"We were really excited when we heard that treatment was possible and the cost will be taken care of. We dream of Hadiza going to school and building a bright future for herself."

3 year old Hadiza's parents after her cataract surgery at CBM UK's partner hospital, Evangelical Church Winning All (ECWA), Nigeria
Photo: CBM UK/Nelson Owoicho



Community Based-Inclusive Development



Rooted in local communities, these programmes make sure that people with disabilities are fully included in access to health care, good quality education, and opportunities to earn a living.

"I always wanted to be a teacher – nothing else. I think teachers are the most important – it is the best work a person can do. Whether the children are disabled or not it is the same classroom, same teacher."

Joice, a teacher in one of the model inclusive schools from CBM UK's and Leonard Cheshire Zimbabwe's Inclusive Education and Eye Health project, Zimbabwe.
Photo: CBM UK/Thabani

Neglected Tropical Diseases (NTDs)



Our NTD work includes preventing and treating conditions which can be painful, disabling or stigmatising, such as river blindness, hydrocele and lymphatic filariasis.

"I didn't usually stay around people because some were fond of looking at me and some were scared of me. Truthfully, I really enjoyed the CiSKuLA project because they value me and they have renewed my life. For a fact, my life is not the same."

Anas, taking part in CiSKuLA, CBM UK's inclusive and holistic NTD project in Nigeria delivered with our partner Health And Development Support (HANDS)
Photo: CBM UK/HANDS

Mental health

Mental health conditions are the world's leading cause of disability. We improve access to mental health support, and tackle the exclusion and stigma faced by people with psychosocial disabilities.

"As a society we face a lot of trust issues, and aggression, and young people face many challenges... There are not enough opportunities for young people – and women in particular – to express themselves."

Abiye Tam-George (Human Rights Defender) speaking at an event run by CBM UK partner Mentally Aware Nigeria Initiative (MANI), a youth-led mental health organisation, funded by Comic Relief



Mental health advocates Godfrey Kagaayi and Queen Ernest with Abiodun Oguntola, MANI CEO, at a conference hosted by CBM UK partner BasicNeeds Kenya and Kenya Ministry of Health, funded by FCDO/Comic Relief.

Humanitarian crisis



We enable people with disabilities to access vital support when disasters strike. We equip hospitals, and we advise other humanitarian organisations on how to be disability-inclusive in their own programmes.

“These cash transfers are really helpful. I try to sell my baskets to provide for my children but there are days that I have not been able to sell anything, and we’ve slept hungry. Funny thing is, we always get the transfer notification the day after we have slept hungry it is like God knows!”

Joyce receives cash transfers from CBM UK’s humanitarian project in drought-hit northern Kenya. Photo: CBM UK/Eshuchi

Advocacy and Advisory work

“We worked with CBM in 2023. They challenged our whole organisation to think critically about disability inclusion, equipping us with language, tools and understanding to make step changes across different parts of the organisation. CBM also gave bespoke training to our International Programmes team, which not only helped the team but enabled us to cascade knowledge and new perspectives to our international partners and to better integrate disability inclusion into existing policies, tools and documentation.”

Naomi Hall Opiyo,
Director of Programmes,
The Toybox Charity



Through our advocacy programmes and advisory work, we partner with the Disability Movement to influence organisations, institutions and systems to realise the rights of people with disabilities.



CBM UK hosted a Parliamentary Event with The Rt Hon Andrew Mitchell MP, with speakers including Kirsty Smith, CEO CBM UK, Jose Viera and Dulamsuren Jigjid, both CBM Global Board Members.

In 2023, with our partners, CBM UK delivered 32 projects across Zimbabwe, Nigeria, Kenya, Nepal, Rwanda, Malawi, Indonesia, Madagascar, Bangladesh, Uganda and Zambia.

8

SIGHT-SAVING PROJECTS

.....

369,261 people

2

NEGLECTED TROPICAL
DISEASE PROJECTS

.....

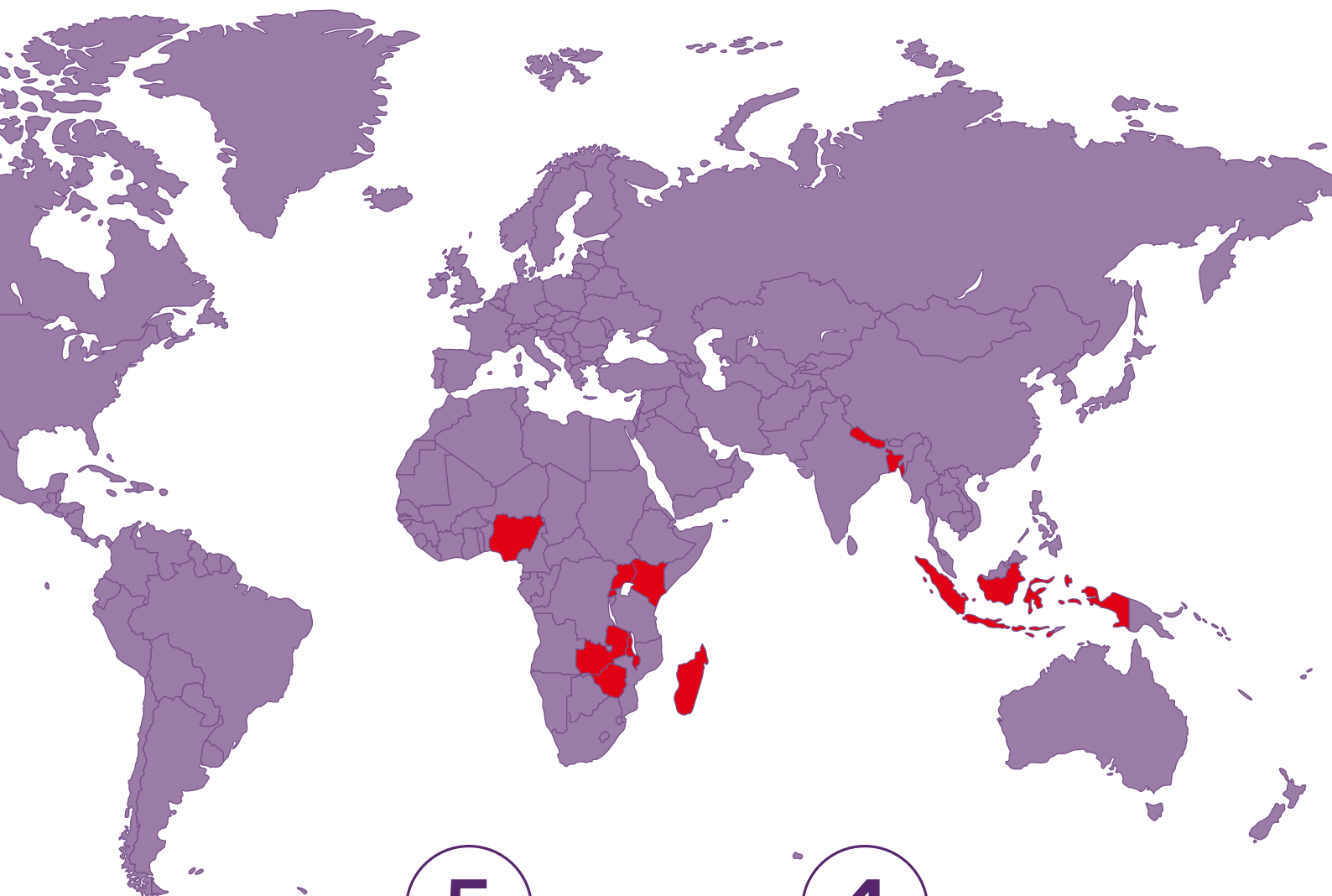
112,826 people

13

COMMUNITY BASED INCLUSIVE
DEVELOPMENT PROJECTS

.....

30,998 people



5

HUMANITARIAN PROJECTS

.....

3,628 people

4

MENTAL HEALTH PROJECTS

.....

1,064 people

How we work

How we work

Over the past 115 years we have developed a strategic approach which is built for impact. We combine life-changing programmes with tailored advisory work and bold advocacy, working with the Disability Movement and a range of strategic partners to galvanise change at a local and national level.

Our programmes transform lives and strengthen communities. Learning and evidence from this work informs our advocacy to challenge systemic discrimination and support the voice of people with disabilities as agents of change. We share our expertise through advisory work with other organisations to help make their programmes and policy more inclusive.

Authentic partnership with the Disability Movement underpins all we do. We're deeply committed to working alongside people with disabilities and their representative organisations. We work with and support organisations of people with disabilities in our programmes, to ensure we meet the needs of and are accountable to the individuals and communities we serve. Our advocacy aims to support and amplify the voices of people with disabilities, from community to global level. Our advisory approach is undertaken with the best experts on disability inclusion – people with disabilities themselves.

Our Strategy

2023 marks the midway point of the goals set out in our ambitious five-year organisational strategic framework: **Breaking Barriers: Shifting Power** through Authentic partnership. The strategy identifies two key themes that underpin all our work. We believe that these approaches are essential to achieving our vision of an inclusive world. They are:

Shifting power to the Disability Movement and other partners in low-income countries. Control over decisions, particularly those related to planning, prioritisation and resource allocation, must be driven by those most affected in order to achieve effective, long-term change that meets the needs of individuals and communities;

Authentic partnership with organisations of persons with disabilities and other partners in the countries where, and communities with whom, we work. CBM UK has a long history of implementing programmes in partnership with local organisations, but we recognise that further work is needed to address historical power imbalances within these relationships. Partnership must be based on equity, mutual learning and accountability, trust and respect.

Photo: Meeting of members of an Organisation of Persons with Disabilities, Kenya. CBM UK/Hayduk



Progress and highlights

Our strategy set out four key change goals for the five-year period. We are pleased to report back on some areas of key progress during 2023 against each of these goals.

✓ **People with disabilities have increased agency and voice**

✓ **Our target audiences are increasingly engaged**

✓ **The lives of more people with or at risk of disability are transformed**

✓ **CBM Global is a forward-looking, influential, agile, federation**

Goal A: People with disabilities have increased agency and voice

Actions for Change - shifting power in programme development

We launched Actions for Change (A4C), an innovative partner-led programme, in 2023. Working in Nepal, Kenya, Bangladesh and Nigeria with four new partners, A4C is testing new ways of shifting resources and decision-making power to our partners. We prioritised new and less-established partners in order to strengthen their own knowledge and systems. Our partners designed and launched their projects in 2023. Across the three years of the programme, we will gather evidence about how power shift in programmes can work in practice.

"The most fascinating thing about this project is people with disabilities are involved from the inception. We are learning about design through to implementation and including people with disabilities for their feedback and perceptions at every stage. We hope it will be more fruitful than other projects."

Bashir Al Hossain, Programme Manager at A4C partner organisation National Grassroots Disability Organization Bangladesh

Amplifying voices of people with disabilities through events and publications

In 2023 we firmly placed the voices of people with disabilities at the centre of our external events and publications. This included co-hosting a Side Event at the United Nations Bonn Climate Change Conference in June, launching a new paper ("Disability Rights and Climate Change"), alongside partners from the European Disability Forum and the African Disability Forum. We also launched four Project Evidence Briefs, evaluating and presenting key learnings from projects which had just ended. These Briefs draw on interviews and focus group discussions with project participants, and clearly represent their voices within the publication.



Photo: Project Evidence Brief three included learnings from a recently concluded project in Uganda, showing that economic empowerment can increase the inclusion of people with disabilities and have important benefits for social status and wellbeing.

"Once I complete my supervision, all the people around us will be able to access services properly, rather than waiting for six months time."

Henry, Cataract Surgeon at CBM UK's partner hospital, Nkhoma Mission Hospital, Malawi.
Photo: CBM UK/Hayduk



Goal B: The lives of more people with or at risk of disability are transformed

See the Way Rwanda exceeded targets in providing access to eye healthcare

See the Way Rwanda, our three-year eye health project delivered in partnership with Kabgayi Eye Unit and the Catholic Diocese of Kabgayi, was successfully completed in 2023. With high levels of avoidable blindness and visual impairment in Rwanda, it was paramount to improve access to eye health services. See the Way Rwanda, funded by donations from the UK public and match funding from the UK government through UK Aid Match, worked to improve access in four districts so that people did not have to travel across the country for treatment. By the end of the project, 35,608 people had received eye healthcare (which was 20% higher than our target), transforming their prospects for the future. Across four districts, the project also trained 131 members of staff and improved access to four district hospitals, building a sustainable base for treatment to continue in the future.



"I felt that my life was about to end because I could not do anything. I am so happy now to receive the treatment. My life is going to change. I am going to begin to grow crops and do everything that I can to support my family. I am happy to see my daughter again. I am so happy about it."

Ngayaberua, age 78, after successful cataract surgery at CBM UK's partner hospital, Kabgayi Eye Unit, Rwanda. Photo: CBM UK/Habimana

CBM UK's See the Way Rwanda project was funded by donations from the UK public and match funding from the UK government through UK Aid Match

New Inclusive Education and Eye Health project in Zimbabwe

Children with disabilities face multiple barriers to attending school, from negative attitudes in the community around them, to classrooms which don't have ramps, grabrails or accessible toilets. The link between education and poverty is clear: without access to education, children with disabilities and their families are more likely to remain trapped in the cycle of disability and poverty.

In partnership with Leonard Cheshire Zimbabwe, we launched a new three-year inclusive education and eye health project in Masvingo Province, Zimbabwe in August. It aims not only to enrol and retain 2,980 new children with disabilities in school, but to improve their outcomes by providing the right interventions.

The project will work with local communities, schools and teachers to increase awareness of the value of education and the right of every child to go to school, offer eye screening, provide pairs of glasses and other assistive devices, and improve the accessibility of seven model school buildings, so that more children can access a good quality education and thrive.



Lorraine attends one of the schools participating in the project. Photo: CBM UK/Thabani

Goal C: Our target audiences are increasingly engaged

Supporters responding well to fundraising appeals

Our supporters continue to be engaged and generous towards the work of CBM UK. Overall, we saw a 15% growth in our income in 2023 compared with last year, with several appeals exceeding their targets. Broadcaster Gyles Brandreth presented a BBC Radio 4 appeal on behalf of CBM UK in February, focussing on child cataracts and preventing avoidable blindness. The appeal raised £28,689 and recruited new donors, with 150 donations from first-time supporters. Gyles kindly went on to endorse our Christmas Appeal, promoting it to his 203,000 social media followers. The introduction of a new data selection tool has enabled us to target appeals to specific groups within our supporter base, meaning that supporters are receiving the appeals which are most likely to interest them, and engaging meaningfully with our work.

"It's such a comfort to know that someone in the world – I will never know them, and they will never know me – will have a better life than they would have done as a result of me giving to CBM UK."

CBM UK supporter, July 2023

Increasing engagement with UK government

CBM UK co-hosted two successful Parliamentary events in 2023 alongside our strategic partners.



In June, we co-hosted an event with Scottish Government colleagues in Scottish Parliament, which was attended by Members of Scottish Parliament (MSPs), Scottish Government officials and other development organisations. It focused on "Climate Change, Disability Inclusion and Wellbeing in International Development" with the support of Pam Gosal, CBM UK Trustee and MSP.

In November, we co-hosted an event in Westminster with FCDO, considering the topic, "Building resilient futures to leave no-one behind: harnessing UK leadership in disability inclusive development". Our message was championed by The Rt Hon Andrew Mitchell MP, Minister for Development and Africa who stated that disability inclusion is "relevant to all aspects of international development", and supported by FCDO colleagues and members of the CBM Global Board. At both events, our bespoke videos showcased the work and voices of our partners and people with disabilities in the Global South.

"The event managed to go beyond discussing 'why' development should be inclusive for all, to 'how' we can make this a reality, and the roles that all of us must play... so that people with disabilities can be in the driving seat of this change."

Jose Viera, International Disability Alliance; panellist at CBM UK's Parliamentary event in November 2023

Goal D: CBM Global is a forward-looking, influential, agile, federation

CBM UK's part in CBM Global's Strategy 2023 Workshop

In 2023 CBM UK continued to contribute significantly to the development of the CBM Global Federation, of which we are a member. In July, we helped to plan and facilitate CBM Global's Strategy Workshop in Dublin which brought together online and in person over 40 representative leaders from across the Federation to consider priorities for the future strategic direction of CBM Global programming. This included a consultation on a refresh of the CBM Global Theory of Change and rethinking how to increase and capture the Federation's global impact.

A Global Goal for 2024 – "6.3 million lives transformed by December 2024"

CBM UK worked in 2023 with others across the Global Federation to develop for the first time a forward-looking, numerical goal for CBM Global. The goal – "6.3 million lives transformed by December 2024" – will strengthen fundraising and communications across the Federation and provide a foundation for further collaborative goal setting in future years.

Fundraising Statement

Once again in 2023, we were inspired by the generosity of the strategic partners, individuals and organisations who funded our work, showing outstanding commitment to transforming the lives of people with disabilities in the world's poorest places.

This section provides information on our fundraising activities, as required by Section 162a of the Charities Act 2011. Income from fundraising activities is presented in our accounts as "voluntary income" and includes legacies and grants. The day-to-day management of all income generation is delegated to our Leadership Team, who are accountable to the Trustees.

How we fundraise

CBM UK has a wide network of individuals and organisations with whom we communicate and who engage with our work. Through our individual giving programme we engage with tens of thousands of individuals each year who share our vision of an inclusive world. Every gift of whatever size helps contribute to our mission to end the cycle of poverty and disability.

Our Philanthropy & Partnerships team works with individuals and organisations able to give at a high level including trusts, grant-making organisations

and individuals. We are incredibly grateful to them all for their support throughout the year.

We are also extremely grateful to all those supporters who chose to remember us in their will. Gifts in wills continued to be a significant source of income in 2023, contributing a total of £1.4 million towards our life-changing work.

Sharing the stories of people with disabilities and amplifying their voices is a key part of our fundraising and communications. Their experiences, too often overlooked, are central to illustrating the impact of the poverty-disability cycle and connecting audiences with our work. CBM UK is committed to portraying people with dignity, in context, and with their full and informed consent. We aim to challenge unjust power dynamics and stereotypes through storytelling, working with professionals from our project countries to gather communications materials, focusing on the agency and potential of people with disabilities, and ensuring that we highlight the key role and expertise of our local partners and CBM Global team, with whom we deliver all our work.

Photo: Apsara is able to work driving her auto-rickshaw, after receiving a new prosthetic leg from CBM UK partner DECN, Nepal. CBM UK/Kishor





Maintaining high standards

We are committed to ensuring that all our fundraising is carried out in a way that is ethically responsible and in line with CBM UK's values. Our Ethical Fundraising policy sets out how we do this and is regularly reviewed and updated by the Trustees.

The vast majority of our fundraising is managed internally, without the involvement of commercial participators, professional fundraisers, or third parties. When we use professional fundraisers or agencies, for example to boost our in-house capacity to receive and make telephone calls or deliver online advertising, we follow a robust procurement process to ensure they maintain the highest possible standards in regard to data protection and fundraising compliance, and deliver a return on investment that we then invest in our life-changing work. We value all of our supporters and actively work to communicate with them in the way that best suits their needs. We conduct regular surveys so that we can hear and respond to their wishes, as well as welcoming and learning from feedback at any time.

CBM UK is registered with the Fundraising Regulator and complies fully with their code of practice. In 2023, we received seven complaints that required a follow-up letter or telephone conversation to resolve (2022: six). We did not receive any complaints or feedback that needed to be escalated to the Fundraising Regulator. Our Vulnerable Supporters Policy, published on our website, sets out how we identify supporters who may be vulnerable, how we adapt our

communication to meet their needs, and how we deal with requests from a third party acting on a supporter's behalf. The policy is reviewed every year and all staff who interact with supporters receive training on how to implement it.

Keeping people safe

CBM UK is committed to ensuring the safety and protection of everyone we work with. We take a zero-tolerance approach to all forms of abuse, including sexual exploitation, bullying and harassment. The Board appoints a designated Safeguarding focal point who is notified of new safeguarding cases and details of existing cases on behalf of the Trustees. The Board receives and reviews reporting on safeguarding at every meeting.

CBM UK received and investigated two reports of potential safeguarding breaches in 2023. One involved the harassment of one of our project participants in a workshop venue. Following the investigation, we gave support to the individual and put in place mitigation measures to reduce the risk of something like this happening again in future. In the other case, a participant was taken ill during a project workshop organised by one of our partner organisations. We found that our partner had responded appropriately to the incident, and that it was not a safeguarding matter. We continue to work proactively to implement effective safeguarding prevention and response measures across our organisation.

Photo: Intesham after successful cataract surgery with CBM UK partner Biratnagar Eye Hospital, Nepal. CBM UK/Kishor



Faith from drought-hit Tharaka Nithi county, Kenya, in her kitchen garden.

Faith is part of a project with CBM UK partners DOM-Spark, working to prevent child malnutrition through support to children and their mothers.

As well as providing nutritional supplements for children and advice on nutrition to mothers, the project supports women to sustainably grow crops to feed their families.

Photo: CBM UK/Kevin Gitonga

Financial Review

The financial results for 2023 show an overall surplus of £334,000 which is detailed with these financial statements. This has been achieved whilst increasing our overall expenditure on our programmes and other charitable activities and has been delivered with thanks to the generous support of the Charity's supporters.

Income

Total income for the year to 31 December 2023 was £7.06m (2022: £6.14m) representing a 15% increase in overall income. Income growth was noted across all key income streams with individual giving, grant fund and investment income all growing during the year.

Individual giving for the year was £4.59m (2022: £4.06m) which is growth of 13%. The biggest driver behind this growth was a 32% growth in gifts left in wills. In addition to this our supporters continued to support us generously, during a cost-of-living crisis, and we are delighted that individual giving rose by 6% on the previous year.

Income from grants was £2.03m (2022: £1.88m) which shows growth of 9% on the previous year. This includes funding totalling £1.0m from the UK government which includes three UK Aid Match programmes in Rwanda, Malawi and Zimbabwe. In addition, we were delighted to secure new grant funding in the year from the Anesvad Foundation and the Wellcome Trust for activities to be delivered over the next three years.

Investment income increased significantly in the year as a result of a change in investment approach made in 2022, increasing our investment holding and associated returns. In addition, the Charity has benefitted from higher interest rates in the year.

Expenditure

Total expenditure (excluding asset movements and valuations) for the year was £6.74m (2022: £6.44m) which, on an annualised basis, is a 5% increase. We have worked hard within this to mitigate the impact of inflation without reducing the levels of activity we deliver.

Expenditure on programmes and other charitable activities was £5.06m (2022: £4.76m), an increase of 6%. This increase is the result of an 8% increase in payments to our partners and country teams at CBM Global.

Expenditure on generating funds in the year was £1.69m (2022: £1.68m) being consistent with the previous year. Within this we have been successful in mitigating some of the inflationary impact through utilising more focussed and targeted appeals in order to improve our overall return to our work.

Asset movements

Investment gains in the year totalled £0.08m (2022: loss of £0.17m) because of strong asset performance towards the end of 2023.

Exchange rate losses in the year totalled £0.06m (2022: gains of £0.14m). As part of the organisation's hedging approach, elements of its liquidity are held in deposits in US dollars which slightly weakened against the pound in the year. More generally sterling has been strong throughout the year which has reduced the delivery costs of some of our activities.

Reserves policy

The Board reviews the Charity's reserves policy annually, balancing the need to hold back sufficient general reserves to manage operational risks and uncertainties with maximising the funding available for those activities. The Trustees have considered the requirement to designate elements of its reserves in order to deliver future strategic plans, fund commitments to activities already made or to mitigate known risks. The details of these designations are shown in note 12 to these financial statements. In addition, the Trustees agree a range of target-free reserves and aim to ensure levels of general reserves fall within this range over the organisational financial planning cycle.

The Board has agreed that general reserves should not fall below a value equivalent to the future income risk within its budget plus an estimate of costs of closing the Charity. This is reviewed annually as part of the budget setting process. The target level of general reserves is currently £1.5m- £3.1m.

Currently, general reserve levels are £3.1m which is at the top end of this planned range. These reserves have been increased during 2023 as a result of strong financial performance in the year. The Trustees have therefore approved a budget which further reduces the reserves during 2024 and have further increased its designated reserves allocated to new programme funding for the next three years.

Investment Policy

The organisation looks to invest surplus cash funds in investment assets where these funds are not required in the short term for its charitable activities. The organisation holds an investment objective to ensure the real value of the organisation's assets are maintained, whilst ensuring an income stream to support the wider work of the Charity. A performance target of inflation plus 4% is agreed with the investment manager and performance is assessed annually against this target. Investments are managed with the full discretion of the organisation's investment managers, overseen by the Finance and Audit Committee and underpinned by the organisation's ethical investment policy.

Assets are held within the manager's sustainable multi asset fund. This fund was selected to meet the charity's ethical investment criteria by ensuring the exclusion of particular investments combined with positive investing in global leaders in sustainability to support social and economic development.

Going Concern

The Board of Trustees has assessed CBM UK's current financial position and resources, future obligations and risks together with a review of the organisation's three-year operational plans and associated cashflows. The Board and Leadership Team believe that the organisation has adequate resources and a sufficient reserves base to continue in operation for the foreseeable future. CBM UK therefore continues to adopt the going concern basis in preparing these financial statements.

Risk Management

Management of risk is an integral part of our overall organisational planning and our programme delivery. We maintain a risk register in which risks are documented and evaluated to ensure effective control, and actions are identified to mitigate and manage risks. These risks are monitored on a day-to-day basis by the Leadership team. The Finance and Audit Committee reviews our principal risks twice a year. In addition, the Programmes Committee reviews specific risks in relation to programme delivery which are reported on at each Board meeting.

The critical risks currently identified are:

Risk	Actions to mitigate
<p>Inability to grow or replace lost institutional income: Changing funding environment from institutional sources leads to lower income levels for charity.</p>	<p>Diversification of income streams and identification of new institutional funding including from new Trusts and Foundations.</p> <p>We continue to advocate for a reinstatement of the 0.7% development budget.</p>
<p>Long-term fundraising: Long-term fundraising income is impacted due to lack of diversity within our support base.</p>	<p>We continue to invest resources in engaging new supporters through new channels such as online sources and other publications. As a Federation we are actively reviewing the branding used across the Federation.</p>
<p>Inflationary environment: Cost of living pressures lead to rising costs whilst placing further pressure on revenues</p>	<p>We are managing costs carefully, both in the UK and within our overseas programmes, and monitoring the impact of inflationary pressures.</p> <p>We closely monitor the inflationary pressures in the countries we operate and work with our partners to plan and manage their own circumstances.</p> <p>We have increased the proportion of our assets invested in long-term investments to manage the underlying value of our reserves.</p>
<p>Programme implementation: Programmes are not implemented as desired due to partner capacity or fraud.</p>	<p>We have a detailed partner assessment process in place to identify the partners we work with.</p> <p>We have in place a compliance framework to monitor the performance and effectiveness of our partners and programming and carry out internal or external audits and investigation as required.</p>
<p>Safeguarding: Potential failure in safeguarding practices causes harm to vulnerable individuals we are looking to support.</p>	<p>Implementation and regular review of robust safeguarding policy and practice.</p> <p>Robust due diligence processes for identifying partner organisations and staff.</p> <p>Regular training of partners and CBM staff in safeguarding procedures and best practice.</p>
<p>Cyber Security:</p>	<p>We are currently in the process of changing lots of our core IT infrastructure. We intend to obtain cyber essentials accreditation in 2024.</p> <p>We regularly brief and train staff around cyber security and about matters such as phishing and malware attacks.</p>

Plans for Future Periods

We will continue to work towards the strategic goals set out in our ambitious organisational strategy: Breaking Barriers: Shifting Power through Authentic Partnership: CBM UK's Strategy 2021-25 – see page 13 in our Strategic Report for more information.

Within the four change goals identified in the report, we will work towards the following priorities in 2024.

People with disabilities have increased agency and voice

- The voices of people with disabilities will be boldly profiled within our communications and fundraising, evidence, tools, events and meetings with prominent decision-makers and influencers. This will include co-creation of evidence with Organisations of People with Disabilities (OPDs); enabling people with disabilities from the Global South to participate in events and meetings with decision-makers and influencers; and putting their stories and experiences, told in their own words, at the heart of our communications and fundraising.
- Promotion of our thought leadership in the sector around localisation starts to support an increased shift in power to OPDs.
- We will strengthen the feedback mechanisms within our programmes, actively seeking out the input of our project participants and partners and use it to improve our practice.

The lives of more people with or at risk of disability are transformed

- We will implement the learnings from our innovative Actions for Change programme to improve the quality of our programmes.
- We will roll out the Global impact framework across our programmes to measure and evidence the lives transformed.
- We will continue to advocate for UK Governments and other stakeholders to prioritise disability inclusion. We will also expand our advisory work to target other external organisations.

Our target audiences are increasingly engaged

- We will do more to promote and share evidence and learning from our projects, engaging the wider development sector and decision-makers, to support our advocacy and advisory work.
- We will continue to diversify and strengthen our funding streams, testing and developing new ways to engage institutional and individual donors, Trusts and Foundations, so that we can support more life-changing work.
- We will develop new direct marketing income streams to support our future growth strategy.

CBM Global is a forward-looking, influential, agile Federation

- We will continue to invest in building a strong Federation, including playing an active role in strategy development, and strengthening the capacity of Country Teams, so that CBM UK and CBM Global can have the greatest possible positive impact.
- We will work within the Federation to develop the brand and identity of CBM Global.

Trustees' Report

Structure, Governance and Management

Governing Document

Christian Blind Mission (United Kingdom) Limited is a company limited by guarantee and a registered charity governed by its Memorandum and Articles of Association dated 19 January 1996. The charity is also registered with the Office of the Scottish Charity Regulator (OSCR) with registered charity number SC041101. The purpose of the charity, as set out in the governing document, is to provide treatment, support, education and training for people with disabilities and those at-risk in low- and middle-income countries.

The directors of the charity are its Trustees for the purposes of charity law and throughout this report are collectively referred to as the Trustees.

Public Benefit

The Trustees have given due regard to the public benefit guidance published by the Charity Commission and are confident that CBM UK's work assisting people with disabilities in the poorest parts of the world satisfies the public benefit requirements as laid out in the Charities Act 2011.

Trustees

The following Trustees served during the year:

Robert Dillarstone
Elizabeth Dun
Graham Gordon
Pam Gosal
Gill Kelly
Kit Lawry
Antonio Massella
Tim Morris (Appointed September 2023)
James Raynor
Thomas Robson
Jayne Rowe
Simon Waithaka

We were delighted to welcome Tim Morris to our Board as Chair. Details about all our Trustees can be found on our website at: www.cbmun.org.uk/who-we-are/our-people/trustees.

Organisation

The Board of Trustees is charged with ensuring focus on our mission and values. We set the strategic direction, ensure that we are financially sound and answerable to people living in poverty and injustice around the world and to our supporters in the UK, and make certain that we are compliant with all the relevant laws and regulations. The Trustees normally hold four meetings each year. In addition, three sub-committees meet during the year with responsibility for Finance and Audit, Governance, and Programmes.

The Board has delegated approval for day-to-day operational decisions to the Chief Executive and Leadership Team under a scheme of delegated authority. All decisions outside this scheme are approved by the Board.

Appointment of Trustees

As set out in the Articles of Association, the Trustees are recruited and appointed by the Board through an open selection process. The Trustees are appointed to serve for a period of three years and are eligible for re-appointment for one further term of three years.

Trustees' induction and training

On appointment, Trustees participate in an induction programme tailored to their experience and skills. Trustees are encouraged to undertake training to brief them on the legal obligations under charity and company law, and to attend appropriate external training events and projects where these will facilitate the undertaking of the role.

Governance

During 2022 the Board completed an assessment of its governance practices with reference to the Charity Governance code. In 2023 The Board, via its Governance Committee, reviewed the areas of Board effectiveness and Equality, Diversity and Inclusion and progressed key development areas in order to meet the standards set out within the code.

Our structure

CBM UK is a member of the CBM Global Disability Inclusion Federation commonly known as "CBM Global". CBM Global links six member organisations and 11 Country Teams around the world and integrates global programme and policy efforts to maximise impact for people with disabilities.

CBM UK works through the Federation's network of country offices, which provide vital links with our local partners, host governments and institutions, and create networks between the different partner organisations, Governments, OPDs and other Non-Governmental Organisations. In addition, CBM Global employs technical experts to build capacity and ensure quality. With this global team of technical advisors on inclusive eye health, community-based inclusive development, community mental health, global advocacy and humanitarian action, working alongside partners around the world, communities receive long-lasting, life-changing support. CBM UK pays an annual payment to CBM Global to support its work. CBM UK is also represented in Scotland and Northern Ireland.

Staff

The achievements of CBM UK rely on the commitment and hard work of its valued staff. CBM UK employs 38 full time equivalent team members in the UK, with expertise in international development and disability inclusion, programme management, fundraising, advocacy, communications, administration, finance, safeguarding and governance. CBM UK is committed to equality in recruitment, training, promotion and career development and is a recognised disability confident employer.

Remuneration

All Trustees give of their time freely and no Trustee received remuneration in the year. Details of Trustees' expenses are disclosed in note 5 to the accounts.

The organisation has a formal pay and remuneration policy which is reviewed periodically by the organisation's Finance and Audit Committee. The pay of all staff is reviewed annually by the Trustees and the Executive team and normally adjusted for increases in inflation. Salaries are also benchmarked against similar organisations in the local area.

Trustees' Responsibilities

The Trustees (who are also Directors of CBM UK for the purposes of company law) are responsible for preparing the Trustees' Report, the Strategic Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company, including the income and expenditure for the year. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Statement as to disclosure to our auditors

In so far as the Trustees are aware at the time of approving our Trustees' annual report:

- there is no relevant information, being information needed by the auditor in connection with preparing their report, of which the auditor is unaware; and
- the Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

The Trustees' Report and the Strategic Report were approved by the Trustees on 7 June 2024 and signed on their behalf by:

Tim Morris

Chair of Trustees

Independent Auditor's Report to the members and Trustees of Christian Blind Mission (United Kingdom) Limited

Opinion

We have audited the financial statements of Christian Blind Mission (United Kingdom) Limited (the 'charitable company') for the year ended 31 December 2023 which comprise the statement of financial activities, balance sheet, statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- Give a true and fair view of the state of the charitable company's affairs as at 31 December 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended.
- Have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice.
- Have been prepared in accordance with the requirements of the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and regulation 8 of the Charities Accounts (Scotland) Regulations 2006 (as amended).

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on Christian Blind Mission (United Kingdom) Limited's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other Information

The other information comprises the information included in the Trustees' annual report other than the financial statements and our auditor's report thereon. The Trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not

express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- The information given in the Trustees' annual report for the financial period for which the financial statements are prepared is consistent with the financial statements; and
- The Trustees' annual report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' annual report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 and the Charities Accounts (Scotland) Regulations 2006 (as amended) require us to report to you if, in our opinion:

- Adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- The financial statements are not in agreement with the accounting records and returns; or
- Certain disclosures of Trustees' remuneration specified by law are not made; or
- We have not received all the information and explanations we require for our audit; or
- The directors were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemptions in preparing the Trustees' annual report and from the requirement to prepare a strategic report.

Responsibilities of Trustees

As explained more fully in the statement of Trustees' responsibilities set out in the Trustees' annual report, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and under the Companies Act 2006 and report in accordance with regulations made under those Acts.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud are set out below.

Capability of the audit in detecting irregularities

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, our procedures included the following:

- We enquired of management, and the finance and audit committee, which included obtaining and reviewing supporting documentation, concerning the charity's policies and procedures relating to:
 - Identifying, evaluating, and complying with laws and regulations and whether they were aware of any instances of non-compliance;
 - Detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected, or alleged fraud;
 - The internal controls established to mitigate risks related to fraud or non-compliance with laws and regulations.
- We inspected the minutes of meetings of those charged with governance.
- We reviewed processes for the monitoring of the charity's charitable funds spent by external organisations.
- We obtained an understanding of the legal and regulatory framework that the charity operates in, focusing on those laws and regulations that had a material effect on the financial statements or that had a fundamental effect on the operations of the charity from our professional and sector experience.
- We communicated applicable laws and regulations throughout the audit team and remained alert to any indications of non-compliance throughout the audit.
- We reviewed any reports made to regulators.
- We reviewed the financial statement disclosures and tested these to supporting documentation to assess compliance with applicable laws and regulations.
- We performed analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud.
- In addressing the risk of fraud through management override of controls, we tested the appropriateness of journal entries and other adjustments, assessed whether the judgements made in making accounting estimates are indicative of a potential bias and tested significant transactions that are unusual or those outside the normal course of business.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities is available on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Noelia Serrano (Senior Statutory Auditor)

for and on behalf of Sayer Vincent LLP, Statutory Auditor
110 Golden Lane, LONDON, EC1Y 0TG

Sayer Vincent LLP is eligible to act as auditor in terms of section 1212 of the Companies Act 2006.

Statement of Financial Activities

(Incorporating an income and expenditure account)

Year ended 31 December 2023

		Unrestricted Funds £	Restrict ed Funds £	Total 2023 £	Total 2022 £
Income from:					
Voluntary income:					
Donations & legacies	2a	4,495,446	98,755	4,594,201	4,061,206
Grants	2b	23,888	2,002,098	2,025,986	1,882,613
Total voluntary income		4,519,334	2,100,853	6,620,187	5,943,819
Investment income	2c	426,668	-	426,668	184,513
Other income		12,326	-	12,326	10,522
Total income		4,958,328	2,100,853	7,059,181	6,138,854
Expenditure on:					
Raising funds	3	(1,687,853)	-	(1,687,853)	(1,677,575)
Charitable activities	3	(2,103,831)	(2,952,616)	(5,056,447)	(4,764,405)
Exchange rate (losses)/gains		(61,912)	-	(61,912)	142,874
Total expenditure		(3,853,596)	(2,952,616)	(6,806,212)	(6,299,106)
Net income/(expenditure) for the year		1,104,732	(851,763)	252,969	(160,252)
Transfer between funds		(891,091)	891,091	-	-
Gains/ (Losses) on investments		81,084	-	81,084	(172,662)
Net Movement in funds		294,725	39,328	334,053	(332,914)
Reconciliation of funds:					
Total funds brought forward at 1 January 2023		9,530,105	443,193	9,973,298	10,306,212
Fund carried forward at 31 December 2023		9,824,830	482,521	10,307,351	9,973,298

The notes on p35-60 form part of these financial statements. Detailed comparatives are shown in note 16.

Balance Sheet

As at 31 December 2023

		2023 £	2022 £
	Note		
Fixed assets			
Tangible assets	6	118,259	191,300
Investment Property	7	1,475,000	1,475,000
Long term investments	8	6,088,157	4,505,024
Total fixed assets		7,681,416	6,171,324
Current assets			
Debtors	9	508,816	947,121
Cash and cash equivalents		2,357,139	3,127,226
Total current assets		2,865,955	4,074,347
Creditors			
Amounts falling due within one year	10	240,020	272,373
Net current assets		2,625,935	3,801,974
Net assets		10,307,351	9,973,298
Funds			
Restricted funds	11		
Funds in surplus		490,900	457,741
Funds in deficit		(8,379)	(14,548)
		482,521	443,193
Unrestricted funds	12		
Designated funds		6,729,851	6,283,353
General Funds		3,094,979	3,246,752
		9,824,830	9,530,105
Total Funds		10,307,351	9,973,298

The financial statements on pages 32 to 34 were approved by the Board of Trustees on 7 June 2024 signed on its behalf.

Tim Morris
Chair of Trustees

Robert Dillarstone
Trustee

Statement of Cash Flows

Year ended 31 December 2023

	2023	2022
	£	£
Net cash provided by/ (used in) operating activities	317,228	(474,501)
Cash flow from investing activities:		
Investment income	426,668	184,513
Net purchase of investments	(1,502,050)	(3,538,381)
Purchase of tangible fixed assets	(11,934)	(27,008)
Cash used in investing activities	(1,087,316)	(3,380,876)
Change in cash in the reporting period	(770,087)	(3,855,377)
Cash and cash equivalents at the beginning of the reporting period	3,127,226	6,982,603
Cash and cash equivalents end of the reporting period	2,357,139	3,127,226
Reconciliation of net income to net cash flow from operating activities		
Net movement in funds for the reporting period	334,053	(332,914)
Adjustments for:		
Depreciation charges	84,975	86,534
Investment income receivable	(426,668)	(184,513)
(Gains)/ Losses on investments	(81,084)	172,662
Decrease/ (increase) in debtors	438,305	(245,782)
(Decrease)/ increase in creditors	(32,353)	29,512
Net cash provided by/ (used in) operating activities	317,228	(474,501)

Notes forming part of the financial statements

Year ended 31 December 2023

Accounting Policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

Statutory Information

CBM UK is a registered charity in England and Wales (number 1058162) and Scotland (number SC0041101) and is constituted as a company registered in England and Wales and limited by guarantee (company number 03148424). It is governed by its Memorandum and Articles of Association and at the period end there were 12 Members (2022 - 14) who were each liable to contribute £1 in the event of the company being wound up. The registered office address is Munro House, 20 Mercers Row, Cambridge CB5 8HY.

Basis of preparation

The financial statements have been prepared on a going concern basis under the historical cost convention, adjusted for the valuation of investments and investment property and in accordance with the Companies Act 2006, Charities Act 2022, Charities Accounts (Scotland) Regulations 2006, Charities and Trustee Investment (Scotland) Act 2005 and the Statement of Recommended Practice (FRS 102). The Charity has adapted the Companies Act formats to reflect the Charities SORP and the special nature of the Charity's activities.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

In the application of the charity's accounting policies, Trustees are required to make judgements, estimates and assumptions about the carrying values of assets and liabilities that are not apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Any significant estimates and judgements affecting these financial statements are detailed within the relevant accounting policy below.

Going concern

The Trustees have assessed whether the use of the going concern basis is appropriate and have made this assessment for a period of at least one year from the date of approval of the financial statements. The Trustees have concluded that there are no material uncertainties about the charity's ability to continue as a going concern and that the organisation's budget and long term financial plans are robust, and that the reserves position is sufficient to mitigate any adverse financial risks within the next twelve months.

Taxation

The charitable company is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part II Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purpose.

Notes forming part of the financial statements

Year ended 31 December 2023

Accounting Policies (continued)

Income

Income is recognised when the Charity has entitlement to the funds, any performance conditions attached to the income have been met, when it is probable that the income will be received and that the amount can be measured reliably.

Donations & Legacies

Monetary donations and gifts are included in full in the statement of financial activities when received, provided that there are no donor-imposed restrictions as to the timing of the related expenditure, in which case recognition is deferred until the pre-condition has been met.

Gifts in wills are recognised at the earlier of receipt or when the charity has been notified of its entitlement, probate has been granted, and estate accounts have been provided enabling the charity to measure the value of its entitlement reliably. Where the criteria for income recognition have not been met for legacies which have been notified to the charity, the likely future income is disclosed in the notes to these accounts.

Grants receivable

Revenue grants are credited as income when they are receivable, provided conditions of receipt have been complied with, unless they relate to a specified future period, in which case they are deferred. Where grant revenue is contingent on submission of actual expenditure reports to funders revenue is recognised in the period that the expenditure is incurred.

Investment income

Investment income, including associated income tax recoveries, is recognised when receivable. Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Rental income is recognised from the point it is due, in line with lease agreements held with tenants and disclosed as part of investment income.

Fund accounting

Unrestricted funds are donations and other income received or generated for expenditure on the general objectives of the Charity. Designated funds are unrestricted funds that the Trustees have allocated to particular projects or activities and are detailed within the notes of these financial statements.

Restricted funds are to be used for specific purposes agreed by the donor and are displayed by each project the charity runs. Expenditure for those purposes is charged to the fund, together with an allocation of support costs where this is allowed by the donor. Where programmes are part funded by restricted and unrestricted revenues all programmes expenditure is classified as restricted, and a transfer made from unrestricted funds as needed to ensure the project is sufficiently funded.

Notes forming part of the financial statements

Year ended 31 December 2023

Accounting Policies (continued)

Expenditure

Expenditure, which is charged on an accruals basis and has been classified under headings that aggregate all cost under that category. All expenditure is inclusive of irrecoverable VAT, where applicable and is allocated between:

1. Expenditure incurred directly to the fulfilment of the charity's objectives and their associated support costs; and
2. Expenditure incurred in the generation of funds for the charity.

Charitable Expenditure

Cost of Charitable activities comprise of expenditure incurred with the organisation's international partners, payments made to fund country teams and technical experts within the CBM Global Federation and the costs of programmes management and advocacy work in the UK.

Payments to partners are made to third parties in furtherance of the charity's objects. Single or multi-year payments are accounted for when either the recipient has a reasonable expectation that they will receive a payment and the Trustees have agreed to pay the grant without condition, or the recipient has a reasonable expectation that they will receive a grant and that any condition attaching to the grant is outside of the control of the charity. Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

Support costs

Support costs include cost associated with the management of the charity. These include costs for management, finance and other central services including a proportion of our contribution to CBM Global. The costs are allocated between charitable activities and cost of generating funds based on total direct expenditure.

Governance costs are the costs associated with the governance arrangements of the charity. These costs are associated with constitutional and statutory requirements and include any costs associated with the strategic management of the charity's activities.

Operating Leases

Rental charges are charged as incurred in as set out in the terms of the lease.

Notes forming part of the financial statements

Year ended 31 December 2023

Accounting policies (continued)

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost, net of depreciation and any provision for impairment. Assets are capitalised where the purchase price exceeds £500.

Depreciation is calculated to write down the cost of all tangible fixed assets for charity use by equal annual instalments over their estimated useful economic lives. The rates generally applicable are:

Leasehold improvements	The remaining life of the lease
Equipment	Three years
Fixtures and fittings	Four years

Investment property

Investment property includes land and buildings owned by the charity and which is held for its investment potential. The property is stated in the balance sheet at its fair value at the balance sheet date. The valuation methodology is disclosed in the notes to these financial statements.

Listed investments

Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market price. Any change in fair value will be recognised in the statement of financial activities. Investment gains and losses, whether realised or unrealised, are combined and shown in the heading Net gains/(losses) on investments in the statement of financial activities.

Cash held on deposit

Cash funds held on deposit are disclosed as cash and cash equivalents where cash can be realised within three months and is not earmarked for investment purposes. Cash held within investment funds held for reinvestment is disclosed as a fixed asset.

Foreign currencies

Transactions in foreign currencies are translated at the exchange rate ruling at the date of the transaction. Monetary assets and liabilities in foreign currencies are translated at the rates of exchange ruling at the balance sheet date. Exchange differences are dealt with in the Statement of Financial Activities.

Retirement benefits

Defined Contributions Pension Scheme

The pension costs charged in the year are the contributions payable to the scheme in respect of the accounting period.

Notes forming part of the financial statements

Year ended 31 December 2023

2. Income

2a. Donations

	Unrestricted funds £	Restricted funds £	Total 2023 £	Total 2022 £
Donations and legacies				
Donations and gifts	2,608,456	98,755	2,707,211	2,543,938
Legacies	1,429,661	-	1,429,661	1,083,640
Gift Aid	457,329	-	457,329	433,628
	4,495,446	98,755	4,594,201	4,061,206

The charity has been notified of certain legacies before 31 December 2023, which have not been included in income due to uncertainty over the valuation of receipt. The estimated value of these legacies is £992,510 (2022 - £1,189,368).

Notes forming part of the financial statements

Year ended 31 December 2023

2b. Grant Income

	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
Government	-	1,001,303	1,001,303	1,483,746
Trusts and Foundations	23,888	618,308	642,196	316,127
Corporate	-	382,487	382,487	82,740
	23,888	2,002,098	2,025,986	1,882,613

Government Funding

	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
FCDO				
UK Aid Match, Malawi	-	390,894	390,894	624,648
UK Aid Match, Rwanda	-	197,784	197,784	271,112
UK Aid Match, Zimbabwe	-	355,774	355,774	183,943
UK Aid Connect - i2i	-	-	-	55,252
SAGE, Zimbabwe	-	63,217	63,217	143,208
UK Aid Direct, Nigeria	-	(4,846)	(4,846)	118,243
Maternal Mental Health, Ghana	-	-	-	10,000
Scottish Government				
PrevENT, Zambia	-	(32,982)	(32,982)	71,710
Other		31,462	31,462	-
Other funders				
Other	-	-	-	5,630
	-	1,001,303	1,001,303	1,483,746

Some funds received from the Foreign, Commonwealth and Development office (FCDO) are for work delivered in consortia led by other organisations, or are managed by intermediaries, details of which are disclosed in note 11 to these financial statements.

Notes forming part of the financial statements

Year ended 31 December 2023

2b. Grant Income (continued)

Trusts & Foundations	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
Comic Relief	-	183,846	183,846	48,010
Anesvad Foundation	-	139,831	139,831	-
Big Lottery Fund	-	-	-	16,862
Henderson Charitable Trust	-	80,000	80,000	80,000
The Headley Trust	-	30,000	30,000	-
Fundació Privada Nous Cims	-	66,382	66,382	42,152
Wellcome Trust	-	-	-	40,583
Guernsey Overseas Aid	-	27,483	27,483	22,486
Other	23,888	90,766	114,654	66,034
	23,888	618,308	642,196	316,127
Corporate	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
Standard Chartered Foundation	-	382,487	382,487	82,740
	-	382,487	382,487	82,740

2c. Investment Income

	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
Rental income	162,866	-	162,866	135,036
Investment portfolio	219,638	-	219,638	26,143
Bank interest	44,164	-	44,164	23,334
	426,668		426,668	184,513

Notes forming part of the financial statements

Year ended 31 December 2023

3. Expenditure

	Charitable Activities	Raising funds	Support	Governance	Total 2023	Total 2022
	£	£	£	£	£	£
Expenditure						
Programme delivery	2,421,236	-	-	-	2,421,236	2,354,616
Federation membership	868,024	-	235,854	-	1,103,878	902,298
Staff (note 5)	808,713	576,648	472,670	-	1,858,031	1,863,602
Appeals	-	383,689	-	-	383,689	383,189
Other fundraising	-	285,405	-	-	285,405	246,420
Premises	360	3,514	194,680	-	198,554	182,314
IT	-	45,665	67,235	-	112,900	103,469
Legal & professional	-	252	25,195	32,573	58,020	69,662
Depreciation	-	-	84,975	-	84,975	86,534
Other	51,581	90,077	95,954	-	237,612	249,876
	4,149,914	1,385,250	1,176,563	32,573	6,744,300	6,441,980
Allocation of cost						
Support:	882,112	294,451	(1,176,563)	-	-	-
Governance:	24,421	8,152	-	(32,573)	-	-
Total expenditure	5,056,447	1,687,853	-	-	6,744,300	6,441,980

Notes forming part of the financial statements

Year ended 31 December 2023

3. Expenditure (continued)

Expenditure- Analysis by activity

2023

	Direct cost	Support	Governance	Total
	£	£	£	£
Activity				
Saving sight	1,838,827	397,134	10,994	2,337,495
CBID	1,349,120	327,714	9,073	1,595,367
Community Mental Health	400,385	86,141	2,385	488,911
Humanitarian Action	338,986	69,026	1,911	409,923
Advocacy	222,596	2,097	58	224,751
	4,149,914	882,112	24,421	5,056,447

2022

	Direct cost	Support	Governance	Total
	£	£	£	£
Activity				
Saving sight	1,437,677	344,614	8,673	1,730,964
CBID	1,486,403	359,319	9,043	1,854,765
Community Mental Health	264,694	58,980	1,484	325,158
Humanitarian Action	467,927	99,369	2,501	569,797
Advocacy	215,613	7,909	199	223,721
	3,872,314	870,191	21,900	4,764,405

Notes forming part of the financial statements

Year ended 31 December 2023

Note 4. Net income/ (expenditure) for the year

	Total	Total
	2023	2022
	£	£
Net income for the year includes		
Depreciation	84,974	86,534
Operating lease rentals payable	157,162	154,341
Operation lease rentals receivable	162,866	135,036
Auditor's remuneration for work carried out in the year is as follows:		
Audit of financial statements	30,360	28,380
Tax advisory services	1,740	4,560

All figures included above include costs related to irrecoverable VAT.

Notes forming part of the financial statements

Year ended 31 December 2023

5. Employees and Trustees

	Total 2023 £	Total 2022 £
Staff costs consist of:		
Wages and salaries	1,571,922	1,577,112
Social security costs	163,933	170,577
Other pension and life assurance costs	122,176	115,913
	1,858,031	1,863,602

The number of employees whose annualised emoluments (including benefits in kind, but excluding employers NI & pension contributions) amounted to over £60,000 in the year were as follows:

	2023	2022
£60,000 to £70,000	2	2
£80,001 to £90,000	-	-
£90,001 to £100,000	1	1

In the year to 31 December 2023 the total cost of the Leadership Team, being total remuneration, employer's national insurance and pension contributions was £302,965 (2022 - £348,935). In addition payments totalling £20,250 were paid to an external consultant fulfilling the role of interim Director of Fundraising and Communications.

Termination costs paid during the year were £4,858 (2022: Nil). All costs were fully paid in the period.

The Charity operates and offers a defined contribution scheme for all employees. The assets of the scheme are administered by Trustees in a fund independent from those of the Charity. The total amount of employer's contributions made during the period (treated as an expense) was £115,569 (2022 - £112,077). The value of outstanding liability to the pension fund as at 31 December 2023 was £14,597 (2022- £16,386).

Notes forming part of the financial statements

Year ended 31 December 2023

5. Employees and Trustees' continued

Staff numbers:

The average number of employees during the period was as follows:

	2023 Number	2022 Number
Fundraising	16	19
Programmes management	14	14
Other activities	12	14
	42	47

The average number of full time equivalent (FTE) employees during the period was as follows:

	2023 FTE	2022 FTE
Fundraising	13	15
Programmes management	14	13
Other activities	11	13
	38	41

Trustees

No Trustee received remuneration for fulfilling his or her role as trustee (2022: Nil).

During the year travel and out of pocket expenses totalling £3,377 were incurred for members of the Board Trustees (2022 - £1,040). Trustee expenses relate to payments made to 4 Trustees (2022: 3 Trustees).

During the year donations totalling £1,726 (2022: £1,502) were made by members of the Board.

Notes forming part of the financial statements

Year ended 31 December 2023

6. Tangible Fixed Assets

	Leasehold improvements	Equipment	Fixtures & Fittings	Total
	£	£	£	£

Cost

At 1 January 2023	256,318	192,455	96,761	545,534
Additions	-	11,934	-	11,934
Disposals	-	(8,640)	-	(8,640)
At 31 December 2023	256,318	195,749	96,761	548,828

Accumulated depreciation

At 1 January 2023	135,445	168,224	50,565	354,234
Charge	51,687	12,557	20,731	84,975
Disposals	-	(8,640)	-	(8,640)
At 31 December 2023	187,132	172,141	71,296	430,569

Net Book Value

At 31 December 2022	120,873	24,231	46,193	191,300
At 31 December 2023	69,186	23,608	25,465	118,259

Notes forming part of the financial statements

Year ended 31 December 2023

7. Investment Property

	2023	2022
	£	£
Fair value at the beginning of the period	1,475,000	1,475,000
Revaluation	-	-
Fair value the end of the period	<u>1,475,000</u>	<u>1,475,000</u>

Investment property relates to a single freehold property held by the Charity and leased out on a commercial basis to a third party on a ten year lease running to April 2030. The building was formally the organisation's head office. The property is revalued periodically on a fair value basis using professional independent property expert, the latest valuation took place effective from 31 December 2021.

The historical cost of the property is £1,377,884. The property was allocated as an investment property in 2020 at the building's depreciated cost of £973,811.

Notes forming part of the financial statements

Year ended 31 December 2023

8. Investments

	2023 £	2022 £
Fair value at the beginning of the period	4,505,024	1,139,305
Additions	1,502,049	4,570,703
Disposals	-	(1,032,322)
Unrealised gains/(Losses)	81,084	(172,662)
Fair value at the end of the period	<u>6,088,157</u>	<u>4,505,024</u>

	2023 £	2022 £
Investment funds comprise of:		
Common investment funds	3,577,839	593,427
Shares Listed on the UK stock exchange	2,933	2,681
Cash held for reinvestment	9,900	2,907,176
Cash held on deposit	2,497,485	1,001,740
Fair value at the end of the period	<u>6,088,157</u>	<u>4,505,024</u>

Common investment funds are made up of funds held within the Sustainable Multi-Asset Fund held with Cazenove capital. The fund is designed for charities who want to align their investments with their charitable mission and invest for a better future. The fund aims to have a positive impact on people and the planet by avoiding harm through ESG integration and exclusions, benefitting stakeholders through responsible business activities and contributing to solutions through influence and investing for impact. The fund was selected in line with our ethical investment and sustainability requirements.

Cash held on deposit is held in interest yielding deposit accounts held with our investment manager. Funds are held in both dollars and sterling.

Notes forming part of the financial statements

Year ended 31 December 2023

9. Debtors

	2023	2022
	£	£
Trade debtors	7,500	6,160
Prepayments	86,839	78,424
Accrued income	407,069	770,309
CBM Global	4,427	82,588
Other debtors	2,981	9,640
	508,816	947,121

10. Creditors: amounts falling due within one year

	2023	2022
	£	£
Trade creditors	86,976	91,892
Tax and social security	45,275	48,815
Other creditors	18,416	16,386
Accruals	49,575	87,155
Deferred income	39,778	31,125
	240,020	272,373

Deferred income of £39,778 (2022: £31,125) relate to lettings income invoiced in advance.

Notes forming part of the financial statements

Year ended 31 December 2023

11. Restricted Funds

Movement in Funds	1 Jan 2023 £	Income & gains £	Expenditure & losses £	Transfers £	31 Dec 2023 £
Eye health					
1. UK Aid Match, Rwanda	17,093	274,184	(289,045)	-	2,232
2. UK Aid Match, Malawi	112,449	390,894	(301,266)	-	202,077
3. UK Aid Match, Zimbabwe	61,302	355,774	(423,932)	6,856	-
4. Eye health in Nigeria	-	3,800	(73,598)	69,798	-
5. Inclusive eye health in Masvingo, Zimbabwe	70,000	111,800	(208,614)	26,814	-
6. Eastern region eye health, Nepal	-	-	(73,112)	73,112	-
7. Other eye health projects	21,770	28,000	(77,598)	41,165	13,337
CBID					
8. PrevENT, Zambia	32,664	(32,981)	317	-	-
9. SAGE, Zimbabwe	65,032	63,219	(136,629)	-	(8,378)
10. Break the Cycle	8,329	(4,846)	(4,393)	910	-
11. Futuremakers	(8,318)	382,487	(389,823)	29,450	13,796
12. Actions for Change	-	-	(144,839)	144,839	-
13. CiSKuLA, Nigeria	-	150	(95,724)	95,574	-
14. Nous Cims, Child Malnutrition, Kenya	-	66,380	(70,626)	4,246	-
15. Inclusive Climate Change	-	-	(69,730)	69,730	-
16. Other CBID	-	-	(131,524)	131,524	-
Mental Health					
17. Basic Needs	-	8,034	(57,153)	57,153	8,034
18. Bridging the Gaps, Nigeria	62,249	183,846	(89,089)	-	157,006
19. Anesvad, Nigeria	-	139,831	(62,580)	-	77,251
20. Time to Change	-	51,181	(51,303)	122	-
21. Other mental health	6,853	10,951	(20,998)	4,001	807
Emergency Response					
22. Kenya drought response	-	8,555	(67,645)	59,090	-
23. Cox's Bazar, Bangladesh	(6,230)	27,483	(16,259)	-	4,994
24. Other emergencies	-	650	(77,357)	76,707	-
Advocacy & advisory					
25. Climate Just Communities	-	31,461	(20,096)	-	11,365
	443,193	2,100,853	(2,952,616)	891,091	482,521

Notes forming part of the financial statements

Year ended 31 December 2023

11. Restricted Funds Continued

1. This project provides inclusive eye health services to people living with blindness or visual impairment in Rwanda. It is primarily funded by FCDO through the UK Aid Match scheme supported by match funding from other donations and gifts.
2. This project focuses on improving access to quality, inclusive and comprehensive eye health services for marginalised rural communities in central-eastern Malawi. It is primarily funded by FCDO through the UK Aid Match scheme supported by match funding from other donations and gifts.
3. This project is aimed at improving vision for communities in Zimbabwe's Midlands Province, by strengthening the eye health services provided. The project is primarily funded by FCDO through the UK Aid Match scheme supported by match funding from other donations and gifts.
4. This project aims to improve quality of life of people with visual impairment through provision of comprehensive, inclusive, affordable, inclusive and accessible eye health services in Kano and Jigawa States, in the North-West region of Nigeria.
5. This project launched in 2023, to focus on supporting quality integrated Inclusive Education and eye health in Masvingo Province in Zimbabwe.
6. This project launched in 2023 to focus on inclusive eye health in Eastern Nepal. It is being run in partnership with CBM Members in Australia and Switzerland.
7. Other smaller funds which relate to various projects to improving eye care.
8. Funded by the Scottish Government, PrevENT provided primary ear and hearing care to local communities in Zambia. The project was concluded in 2023 and surplus funds were returned to the donor.
9. Funded by FCDO under their Girls' Education Challenge programme and implemented in partnership with Plan International UK, Supporting Adolescent Girls' Education supports highly marginalised out-of-school adolescent girls in Zimbabwe. The programme was extended in the year to further two and a half years to March 2026. Funds in deficit at year end relate to an advance made to the partner which will subsequently be recovered from the donor.
10. Funded by FCDO under UK Aid Direct, this programme aims to combat violence against women and girls with disabilities in Nigeria, through socio-economic empowerment.
11. Funded by Standard Chartered Foundation, CBM UK's Futuremakers projects in Indonesia and Nepal provide entrepreneurship skills training and access to finance to disadvantaged young people with and without disabilities, enabling them to develop micro businesses.
11. Funded by the Big Lottery Fund, this project supported the provision of Village and Savings Loan Associations (VSLAs) in Uganda and was completed in 2022.

Notes forming part of the financial statements

Year ended 31 December 2023

11. Restricted Funds (continued)

12. Actions 4 Change (A4C) is an exciting new CBM UK fund, opened in 2022, which underscores localisation and power shift primarily through organisational capacity development and programme implementation. A4C is being implemented by Organisations of Persons with Disabilities (OPDs); one in each of Kenya, Nigeria, Nepal, and Bangladesh.

13. This project is designed to contribute to the elimination of Neglected Tropical Diseases in the Jigawa state in Nigeria.

14. Funded by Fundació Privada Nous Cims, this project aims to improve child and maternal health and nutrition outcomes in Tharaka Nithi County, Kenya.

15. The project is designed to promote inclusive climate change resilience in Burgoma County, Kenya.

16. Other smaller CBID funds which relate to various other projects covering health (including fistula), livelihoods and self-advocacy in Nigeria, Nepal, Kenya, Burkina Faso and Bangladesh.

17. Funds relate to the launch of our BasicNeeds Model/Network in Kenya in 2022, and developing Network strategic priorities and an operational manual. Members of the Network include community mental health implementers from 10 countries.

18. Funded by Comic Relief, this programme aims to strengthen mental health support for children and young people in Nigeria. Key activities include setting up student mental health advocacy network, fighting mental health stigma, and providing online counselling services.

19. Funded by Anesvad Foundation, this programme aims to improve access to integrated mental healthcare for groups affected by NTDs in Nigeria.

20. This programme aims to empower young people with mental health problems in Kenya, with a specific focus on tackling stigma.

20. Funded by Comic Relief, this programme aims to strengthen mental health support for children and young people in Nigeria. Key activities include setting up student mental health advocacy network, fighting mental health stigma, and providing online counselling services.

21. Other smaller mental health funds which relate to various other mental health projects, mostly in Africa.

22. Funds relate to our inclusive drought response projects in Keyna in Turkana county.

23. Funded by Guernsey Overseas Aid this project provides people with disabilities in the Rohingya Cox's Bazar refugee camp support to overcome barriers to accessing humanitarian services.

24. Other emergency response funds during the year include a drought response in Madagascar and an earthquake response in Nepal.

25. Funds relate to advisory work as part of the Scottish Government Climate justice fund in Rwanda and Zambia.

Notes forming part of the financial statements

Year ended 31 December 2023

12. Unrestricted Funds

Movement in funds	1 Jan 2023 £	Income & gains £	Expenditure & losses £	Transfers £	31 Dec 2023 £
Designated Funds					
1. Fixed Asset fund	1,666,300	-	(84,975)	11,934	1,593,259
2. Munro House fund	375,568	-	(150,322)	-	225,246
3. Balchin fund	1,549,605	-	(456,203)	-	1,093,402
4. Future programme fund	2,268,900	-	(606,201)	1,794,176	3,456,875
5. Currency risk fund	422,980	-	(61,912)	-	361,068
General Funds					
6. Free Reserves	3,246,752	5,039,412	(2,493,983)	(2,697,201)	3,094,980
	<u>9,530,105</u>	<u>5,039,412</u>	<u>(3,853,596)</u>	<u>(891,091)</u>	<u>9,824,830</u>

1. The Fixed Asset fund represents the net book value of the organisation's fixed assets and property assets, held in a designated reserve as they are not readily realisable for immediate use.

2. Munro House fund provides sufficient funds to meet the minimum lease obligations required on a long term operating lease at the organisation's Head Office in Cambridge plus an allowance for dilapidations on the premises. These funds will be designated until the next lease review due to be undertaken in 2025 and will be unwound over this period.

3. The Balchin fund relates to a legacy received in 2021. As part of the will a portfolio of programmes was agreed with the executors of the estate which will use these funds in line with the supporter's wishes over the next two years.

4. The future programme fund relates to committed unrestricted funds to ongoing programmes over the next 3-5 years. These funds will be utilised over the life of each individual programme. Annually an assessment is made around new programme commitments as part of the organisation's budget setting process with commitments based on financial forecasts and the level of reserves held.

5. CBM UK holds funds in euros and dollars to reduce risk in relation to overseas currency movements. The currency risk fund relates to reserves earmarked as contingency funds due potential currency movements in funds held. Foreign exchange movements are posted to this fund as they are incurred through the SOFA.

Notes forming part of the financial statements

Year ended 31 December 2023

13. Analysis of net assets between funds

As at 31 December 2023	Designated funds £	General funds £	Restricted funds £	Total Fund £
Fixed assets	5,140,895	2,540,521	-	7,681,416
Current assets	1,588,956	794,478	482,521	2,865,955
Current liabilities	-	(240,020)	-	(240,020)
	6,729,851	3,094,979	482,521	10,307,351

As at 31 December 2022	Designated funds £	General funds £	Restricted funds £	Total Funds £
Fixed assets	4,327,832	1,843,492	-	6,171,324
Current assets	1,955,521	1,675,633	443,193	4,074,347
Current liabilities	-	(272,373)	-	(272,373)
	6,283,353	3,246,752	443,193	9,973,298

Notes forming part of the financial statements

Year ended 31 December 2023

14. Financial commitments

At 31 December, the Charity had total commitments under non-cancellable operating leases as follows:

Lessee	Land and Buildings 2023	Office equipment 2023	Land and Buildings 2022	Office equipment 2022
	£	£	£	£
Operating leases				
Not later than one year	151,135	4,729	147,087	11,452
Between two and five years	32,711	585	183,846	5,203
	<u>183,846</u>	<u>5,314</u>	<u>330,933</u>	<u>16,655</u>

The total expenditure on operating leases during the period was £157,162 (2022 - £152,656).

Lessor

The Charity leases out its investment property under a non-cancellable operating lease for the following future minimum lease payments. There are no contingent rents.

	Land and Buildings 2023	Land and Buildings 2022
	£	£
Operating leases		
Not later than one year	169,500	163,115
Between two and five years	36,686	206,186
	<u>206,186</u>	<u>369,301</u>

The total income received on operating leases during the year was £162,866 (2022 - £135,036).

15. Related party transactions

CBM UK is a member of the CBM Global Disability Inclusion Federation (CBM Global). As part of its Federation membership CBM UK makes payments to the Federation in order to utilise the in-country resources in locations where we operate, provide key technical skills in our key work areas and to provide elements of centralised management and support. These costs are referred to as none project expenditure (NPE) or alternatively our Federation membership. During the year membership payments of £1,103,878 (2022: £902,298) were made to CBM Global. At the year-end the amount owed by CBM Global was £4,427 (2022 - £82,588).

Notes forming part of the financial statements

Year ended 31 December 2023

16. Statement of financial activities – detailed comparative

	Unrestricted funds	Restricted funds	Total funds 2022
	£	£	£
Income from:			
Voluntary income:	3,973,251	87,955	4,061,206
Donations & legacies	25,201	1,857,412	1,882,613
Grants			
Total voluntary income	3,998,452	1,945,367	5,943,819
Investment income	184,513	-	184,513
Other income	10,522	-	10,522
Total income	4,193,487	1,945,367	6,138,854
Expenditure on:			
Raising funds	(1,677,575)	-	(1,677,575)
Charitable activities	(1,908,198)	(2,856,207)	(4,764,405)
Exchange rate gains	142,874	-	142,874
Total expenditure	(3,442,899)	(2,856,207)	(6,299,106)
Net income/(expenditure) for the year	750,588	(910,840)	(160,252)
Transfer between funds	(686,044)	686,044	-
Unrealised gains on investments	(172,662)	-	(172,662)
Net Movement in funds	(108,118)	(224,796)	(332,914)
Reconciliation of funds			
Total funds brought forward at 1 January 2022	9,638,223	667,979	10,306,212
Fund balances carried forward at 31 December 2022	9,530,105	443,193	9,973,298

Notes forming part of the financial statements

Year ended 31 December 2023

17. Prior year donations- detailed comparative

	Unrestricted Funds £	Restricted funds £	2022 Total Funds £
Donations and legacies			
Donations and gifts	2,455,983	87,955	2,543,938
Legacies	1,083,640	-	1,083,640
Gift Aid	433,628	-	433,628
	<u>3,973,251</u>	<u>87,955</u>	<u>4,061,206</u>

Notes forming part of the financial statements

Year ended 31 December 2023

18. Prior year expenditure- detailed comparative

	Charitable Activities £	Generating funds £	Support £	Governance £	2022 £
Expenditure					
Programme delivery	2,354,616	-	-	-	2,354,616
Federation membership	672,042	-	230,256	-	902,298
Staff	789,743	602,868	470,991	-	1,863,602
Fundraising campaigns	-	383,189	-	-	383,189
Other fundraising	-	246,420	-	-	246,420
Premises	44	1,099	181,171	-	182,314
IT	-	26,718	76,751	-	103,469
Legal & professional	-	376	40,906	28,380	69,662
Depreciation	-	-	86,534	-	86,534
Other	55,869	102,796	89,980	1,231	249,876
	3,872,314	1,363,466	1,176,589	29,611	6,441,980
Allocation of cost					
Support:	870,191	306,398	(1,176,589)	-	-
Governance:	21,900	7,711	-	(29,611)	-
Total expenditure	4,764,405	1,677,575	-	-	6,441,980

Notes forming part of the financial statements

Year ended 31 December 2023

19. Prior year Restricted Funds detail

Movement in Funds	1 Jan 2022	Income & gains	Expenditure & losses	Transfers	31 Dec 2022
	£	£	£	£	£
Eye health					
1. UK Aid Match, Rwanda	-	271,112	(254,118)	99	17,093
2. UK Aid Match, Malawi	(140,087)	625,648	(373,122)	10	112,449
3. UK Aid Match, Zimbabwe	113,744	183,943	(323,121)	86,736	61,302
4. Eye health in Nigeria	306	79,875	(92,116)	11,935	-
5. Inclusive eye health in Masvingo province	-	70,000	-	-	70,000
6. Other eye health & NTDs	19,500	22,953	(64,860)	44,177	21,770
CBID					
7. PrevENT, Zambia	83,987	71,710	(137,486)	14,453	32,664
8. SaveAbility, Rwanda	109,270	-	(109,270)	-	-
9. Sage, Zimbabwe	98,777	143,208	(256,662)	79,709	65,032
10. VSLA, Uganda	1,215	16,861	(18,076)	-	-
11. Break the Cycle	15,156	118,243	(125,070)	-	8,329
12. Innovation to Inclusion	177,635	55,252	(166,490)	(66,397)	-
13. Corsu	40,000	6,030	(117,745)	71,715	-
14. Nous Cims, Child Malnutrition	35,075	42,152	(77,227)	-	-
15. Futuremakers	-	-	-	-	-
16. Actions for Change	-	82,740	(91,058)	-	(8,318)
17. Other CBID	-	-	(66,245)	66,245	-
	-	17,500	(85,787)	68,287	-
Mental Health					
18. Basic Needs	-	-	(36,957)	36,957	-
19. Mind- skin link, Nigeria	15,810	-	(15,810)	-	-
20. Wellcome, CDC Africa	(5,400)	40,583	(28,330)	-	6,853
21. Bridging the Gaps Nigeria	101,258	48,010	(87,019)	-	62,249
22. Other mental health	1,743	21,161	(60,760)	37,856	-
Emergency Response					
23. Kenya drought responses	-	5,900	(212,694)	206,794	-
24. Cox's Bazar, Bangladesh	-	22,486	(28,716)	-	(6,230)
25. Other emergency funds	-	-	(27,468)	27,468	-
	667,989	1,945,369	(2,856,207)	686,044	443,193

Secretary and Registered Office

Ian Barker, Christian Blind Mission
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Chief Executive

Kirsty Smith

Leadership Team

Director of Fundraising and Communications

Nick Marsh

Director of International Programmes

Matthew Hanning

Director of Finance and Operations

Ian Barker

Company Number

03148424

Charity Numbers

1058162 (England and Wales)

SC041101 (Scotland)

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Investment Managers

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