

**CHRISTIAN BLIND MISSION (UNITED KINGDOM) LIMITED**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2013**

**Charity Number: 1058162**

**Company Number: 03148424**

**CHRISTIAN BLIND MISSION (UNITED KINGDOM) LIMITED**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30 JUNE 2013**

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# CHRISTIAN BLIND MISSION (UNITED KINGDOM) LIMITED

## REPORT OF THE TRUSTEES

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### Legal and Administrative Details

Company registration number: 03148424

Charity registration numbers: 1058162 (England and Wales)  
SC041101 (Scotland)

Registered office: Vision House  
7-8 Oakington Business Park  
Dry Drayton Road  
Oakington  
Cambridge  
CB24 3DQ

Trustees: B A Hall  
Baroness Brinton  
T Brooks  
Christian Blind Mission International  
Dr A D Hopkins  
Ms R M Jones  
M Teare  
Dr K van Zwieten

Secretary: B A Hall

Chief executive: Ms K J Smith

Bankers: Lloyds Bank plc  
Black Horse House  
Castle Park  
Cambridge  
CB3 0AR

Solicitors: Woodfines LLP  
6 Bedford Road  
Sandy  
Bedfordshire  
SG19 1EN

Auditor: Wilkins Kennedy LLP  
Bridge House  
London Bridge  
London  
SE1 9QR

## CHRISTIAN BLIND MISSION (UNITED KINGDOM) LIMITED

### LETTER FROM THE CHAIR OF TRUSTEES

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Dear friend

In a year that started so powerfully with the Paralympic Games in London, which symbolized the aspirations of persons with disability, CBM UK still strives to meet the needs of the millions of people with disabilities worldwide whose lives remain untouched. We remain resolute in our vision of an inclusive world in which all persons with disabilities enjoy their human rights and achieve their full potential.

Working within the international CBM family, with a global network of partners, CBM UK supported 58 vital projects in 25 countries in 2012/13. Our efforts in the past year have given many persons with disabilities access to:

- Comprehensive healthcare to prevent or treat conditions leading to disability;
- Local services which will help rehabilitate them into their communities, including education and livelihood training which will improve their quality of life and open up opportunities previously out of reach.

Having been spared the major natural disasters we saw in 2010 and 2011, my review of the highlights from last year can focus on happier matters. CBM UK has just concluded a highly successful eye-care programme in Nepal, which has given sight to 31,465 needlessly blind people. Now self-supporting and a model for other CBM UK ventures, it will continue to provide essential eye-care to hundreds of thousands of individuals with visual disabilities, enabling them to attend school, or gain employment, indeed to lead a more fulfilling life altogether.

In May 2013 I was astonished by the generosity of our supporters when they helped raise over £340,000 for eye-care programmes in Nigeria and Peru. Better still, this amount was quintupled to over £1.7 million by releasing a matching grant from Standard Chartered Bank and its staff, who continue their wonderful partnership with us for prevention of blindness programmes in West Africa, Asia and Latin America.

Elsewhere, a fresh grant from the Scottish Government has allowed CBM UK to commence a new education programme in Malawi, which has meant that many children including those with disability have attended school for the first time. This is just a small part of what CBM UK's donors have helped to achieve. There is much to be thankful for.

Overall in the last year CBM UK raised over £5.4 million from a wide range of donors, including nearly 65,000 gifts from individuals, legacies, 365 church groups, 90 trusts and foundations, 43 companies, as well as statutory bodies, fundraisers and volunteers. To all these people and organisations I extend my sincere thanks and gratitude, on behalf of CBM UK and its Board of Trustees.

Looking to the future, CBM UK is working towards a new strategic framework for 2014 to:

- 1) identify the strategies and partnerships that CBM UK will need to maximise its impact in the developing world despite limited resources;
- 2) increase our advocacy work for united and accelerated action within the UK and the EU;
- 3) strengthen our communications with donors of all kinds so that we can raise more money to fund our important charitable work.

With God's continued blessing, and the on-going support of our donors, let us hope and pray for more great things to come.

**Brian Hall**

## **CHRISTIAN BLIND MISSION (UNITED KINGDOM) LIMITED**

### **REPORT OF THE TRUSTEES**

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The Trustees present their report together with the audited financial statements for the year ended 30 June 2013.

#### **Structure, Governance and Management**

##### **Governing document**

Christian Blind Mission (United Kingdom) Limited is a company limited by guarantee and a registered charity governed by its Memorandum and Articles of Association dated 12 January 1996. The Charity is also registered with the Office of the Scottish Charity Regulator 'OSCR' with registered charity number SC041101. The directors of the Charity are its Trustees for the purposes of charity law and throughout this report are collectively referred to as the Trustees.

##### **Trustees**

The Trustees who served during the year were as follows:

B A Hall (Chairman)  
Baroness Brinton  
T Brooks  
Christian Blind Mission International  
Dr A D Hopkins                      appointed 17 July 2013  
Ms R M Jones                        appointed 17 July 2013  
M Teare                                appointed 25 February 2013  
Dr K van Zwieten                    appointed 25 February 2013

##### **Organisation**

The board of Trustees, who can have an unlimited number of members, administer the Charity. The Trustees normally hold four meetings each year. Kirsty Smith as Chief Executive Officer is responsible for the day to day management of the Charity.

##### **Appointment of Trustees**

As set out in the Articles of Association, the Trustees are recruited and appointed by the Board. The Trustees are appointed to serve for a period of three years and are eligible for re-appointment for one further term.

##### **Trustees' induction and training**

Trustees are encouraged to undertake training during the period to brief them on the legal obligations under charity and company law and also to attend appropriate external training events and projects where these will facilitate the undertaking of the role.

##### **Connected charities**

Christian Blind Mission (United Kingdom) Limited (CBM UK) is a member of Christian Blind Mission International (CBMI) which is a member support organisation and Christoffel-Blindenmission/Christian Blind Mission eV (CBMeV) which organisations include ten further connected charities working in similar fields throughout the world. Christian Blind Mission (United Kingdom) Limited is also represented in Scotland, Wales and Northern Ireland.

# CHRISTIAN BLIND MISSION (UNITED KINGDOM) LIMITED

## REPORT OF THE TRUSTEES

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### Structure, Governance and Management (continued)

#### Risk assessment

The Trustees are required to identify and review the major risks (governance, operational, financial, external and regulatory) to which CBM UK is exposed and to assess the likelihood of such risks and the possible level of impact they would have.

CBM UK established its current risk management framework during 2013. The framework focuses on identifying risks, prioritising them and setting out mitigation approaches and accountabilities for the highest priority items. The risk register will be reviewed by the Senior Management Team and Finance & Audit Committee every 6 months and by the full Board of Trustees every year.

Trustees are satisfied that the systems are in place to monitor, manage and where appropriate, mitigate CBM UK's exposure to the major risks.

#### Objectives and Activities

CBM UK is an international Christian development organisation improving the quality of life for persons with disabilities in the poorest countries of the world. CBM UK looks to work with all people with disability and those at risk of disability living in the poorest communities of the world.

Not only do persons with disabilities experience disproportionately high rates of poverty, but being poor increases the likelihood of disability. Those living in chronic poverty often have limited access to land, healthcare, clean water, nutritious food, shelter, education and employment. Furthermore people in chronic poverty often live and work in hazardous conditions, and are frequently the focus of violence and exploitation. All these factors can cause disability yet as many as half of impairments are preventable.

CBM UK takes a human rights approach to both development and disability. Aiming at equal opportunities for persons with disabilities, CBM UK seeks to ensure that all persons with disabilities have meaningful participation, inclusion, equality, security and dignity, irrespective of nationality, race, gender, religion or age.

CBM UK's vision is an inclusive world in which all persons with disabilities enjoy their human rights and achieve their full potential.

During 2012/13 CBM UK looked to contribute towards its goal and vision through:

1. **Projects supported by CBM UK** - Working with local partners to design, develop and implement development programmes in a range of countries
2. **Programmes co-ordinated by CBM worldwide** - Supporting the work of CBM worldwide through responding to emergencies, sponsoring research, advocacy and infrastructure costs
3. **Raising funds to support our work**

Overall programme spending was broken down into the following regions:

Africa	62%
Asia	14%
Central/South America	20%
Europe & Middle East	4%

1. **Projects supported by CBM UK** - Working with local partners to design, develop and implement development programmes in a range of countries.

In 2012/13 CBM UK supported programmes in 25 countries.

# CHRISTIAN BLIND MISSION (UNITED KINGDOM) LIMITED

## REPORT OF THE TRUSTEES

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### Structure, Governance and Management (continued)

#### Objectives and Activities (continued)

CBM UK's development programmes fall into 2 distinct categories;

**1.1 Prevention and treatment programmes of conditions leading to disability** - The overall aim of these programmes is that communities at risk have improved access to health and rehabilitation services to prevent and treat conditions leading to disability. Up to 80% of blindness is avoidable and CBM UK works with local partners to strengthen their ability to provide high quality, low cost, eye, medical and surgical services to people living in poverty. In 2012/13 CBM UK supported prevention of blindness programmes in DRC, Nigeria (see box below), Peru (see box below), Philippines and Sierra Leone. CBM is a founding member of Vision 2020, a global alliance for the elimination of avoidable blindness.

#### Eye Care

Our Seeing is Believing project in Nigeria, supported by Standard Chartered Bank, provides high quality, comprehensive and affordable eye care in the North & South of the country. In the North the programme focuses on childhood blindness and in the South on training and general eye care provision.

In the year 2012/13 the project undertook 10,664 adult cataract surgeries, 191 child cataract surgeries, 782 glaucoma surgeries, and dispensed over 5,250 pairs of spectacles.

The main goals of our Childhood Blindness project in Peru and Brazil are to reduce Retinopathy of Prematurity (ROP) as a cause of blindness in children and to develop low vision services.

The project, supported by CBM UK since 2010, aims to increase the coverage of effective programmes for detecting and treating ROP; develop hands-on training programmes for ophthalmologists and neonatologists outside Rio de Janeiro and Lima so that programmes can be established beyond these two cities; improve neonatal care; establish low vision clinical training centres and increase awareness of ROP amongst health care personnel (nurses, neonatologists, ophthalmologists, optometrists and general practitioners)

In 2012/13 over 1,150 children received ROP examinations and 53 received treatments. This lower number of treatments is due to the improvements in neonatal care being offered. 1,357 healthcare personnel have received training in ROP. Just under 1,000 patients received low vision therapies or low vision aids and over 800 health care personnel received training in low vision.

In 2012/13 CBM UK supported orthopaedic programmes in Tanzania and Uganda (see box below) to provide the necessary surgery, physiotherapy and orthopaedic appliances to restore function to children with physical disability. There are an estimated 2 million children in low income countries with severe or moderate physical disabilities. Whether congenital, or caused by disease or accidents, mobility difficulty is the single biggest cause of disability in the developing world. Our programmes look to treat children with conditions such as Clubfoot and Cleft Lip/Palate. Early intervention and specialist treatment can prevent these conditions from becoming permanent.

#### Orthopaedics

In Uganda, our Comprehensive Rehabilitation Services for Uganda project (CORSU) provides rehabilitation and surgery for people with disabilities. The orthopaedic department has a 40 bed capacity and the most common procedures are for limb deformities, Osteomyelitis/infection and fractures/trauma. The plastic surgery/reconstructive department provides specialist services to treat Cleft Lip and Palates, burn contractures, tumours, and hand, leg, head and neck deformities. The Physiotherapy department uses health promotion, prevention care, treatment and rehabilitation to maintain, restore and maximize movement potential. During 2012 the project treated over 33,000 patients. This included over 11,580 patient consultations, 4,008 surgeries performed, 2,482 people receiving physiotherapy, and 745 assistive devices dispensed.

## CHRISTIAN BLIND MISSION (UNITED KINGDOM) LIMITED

### REPORT OF THE TRUSTEES

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#### Structure, Governance and Management (continued)

#### Objectives and Activities (continued)

#### 1.2 Community Based Rehabilitation (CBR) Programmes– providing people with disabilities with improved access to healthcare, education and livelihood and ensuring they know and exercise their human rights.

Not all disability is preventable or treatable and therefore CBM UK's CBR programme helps people with all forms of disability access medical, educational and livelihood opportunities. A strong emphasis is placed on advocacy for inclusion, opening up existing services to people with disabilities, and on creating positive attitude change. In 2012/13 CBM UK supported CBR programmes in India, Malawi and Nigeria (see box below).

#### Community Based Rehabilitation

The Christian Vocational Training Centre is a comprehensive, community based rehabilitation (CBR) programme covering a large rural area in Benue State in central Nigeria. About 300,000 people are living in the area. This project provides comprehensive CBR focusing on health, education, livelihood and empowerment. The project, in partnership with the Methodist Church, is managed by a committee involving representatives from all the Protestant churches active in the area. Services for people with disabilities include eye and orthopaedic surgery and special education for both the hearing and visually impaired. The income generating projects include a bakery, a business centre, an optical shop and a carpentry shop.

During 2012 the project screened over 4,000 people with disabilities and provided a range of services to over 1,459 people.

#### 2. Programmes co-ordinated by CBM worldwide - Supporting the work of CBM worldwide through responding to emergencies, sponsoring research and advocacy and infrastructure costs

CBM UK is a member of the international CBM family (CBM I), a federation of 11 member countries. Together we are the world's largest international NGO focusing on disability. In total during 2012 CBMI worked in over 70 countries and:

- performed 843,140 operations including 796,729 eye operations, 14,397 ear operations and 31,628 orthopaedic operations
- provided over 1 million assistive devices including 855,123 spectacles, 66,559 low vision devices, 15,494 hearing aids and 107,189 orthopaedic appliances
- treated over 10m people to prevent or treat Lymphatic Filariasis and / or Schistosomiasis and / or Soil Transmitted Helminths collectively known as Neglected Tropical Diseases
- treated 15.5 million people with Mectizan for Onchocerciasis and over 1.5 million people with Azithromycin for Trachoma.

In 2012/13 CBM UK supported research and advocacy projects (see box below) that contributed to CBM's learning, development and influence. Areas of research being undertaken include the sustainability of the eye care sector in Tanzania in partnership with the London School of Hygiene and Tropical Medicine and an investigation into correlations between malnutrition and disability among food crisis communities in Turkana County in Kenya.



# CHRISTIAN BLIND MISSION (UNITED KINGDOM) LIMITED

## REPORT OF THE TRUSTEES

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### Structure, Governance and Management (continued)

#### *Objectives and Activities (continued)*

##### Advocacy

The UN High Level Panel report on the Post-2015 Development Agenda released on 30 May 2013 calls on the world to 'leave no one behind', a critical landmark in CBM and our partners' campaign to see the world's new development framework inclusive of persons with disabilities.

The Report outlines the importance of 'leaving no one behind', and in particular calls for all monitoring of progress in development to specifically measure the impact that progress has on persons with disabilities.

Throughout this process, CBM has worked as a part of the International Disability and Development Consortium (IDDC) and the International Disability Alliance (IDA) to advocate at every level for the inclusion of persons with disabilities in this post MDG framework. CBM welcomes the report and reinforces its commitment to work towards an inclusive post-MDG agenda.

CBM UK supports some CBM infrastructure costs that are essential to ensure that programmes are efficiently and effectively planned, delivered and monitored. In 2012/13 these included supporting regional programme offices in DRC and Kenya.

During 2012-2013 CBM UK did not support any new emergency appeals but continued to supply small amounts of funding to on-going rehabilitation programmes in Haiti and Pakistan.

### **3. Raising funds to support our work**

In 2012/13, CBM UK raised over £5.4 million from a wide range of donors. This included donations from 39,637 individuals, 365 church groups, 91 trusts, foundations and statutory donors, and 43 companies.

We were generously supported by donors responding to our postal, email and web appeals, as well as people who had kindly included CBM UK in their Will (see box below). We also have a programme of community fundraising that works with volunteers to increase our profile and engagement with churches and schools.

Our staff work with companies, trusts and statutory donors to identify and develop specific funding proposals that satisfy both the goals of the donor and those of CBM UK.

##### Fundraising

In 2012/2013 CBM UK launched our matched funding campaign that saw Standard Chartered Bank and its staff add £4 to every £1 given by supporters. The huge response was wonderful with over £340,000 donated by individual supporters meaning that the actual total raised was over £1.7m. The money was used this year to provide essential eye-care to SCB supported programmes in Nigeria and Peru as part of a wider SCB programme in West Africa, Asia and Latin America.

### **Achievements and Performance for the Public Benefit**

In shaping our objectives and planning our activities, the Trustees have had regard to the Charity Commission's guidance on public benefit. Our principal aim is to see improvements in the lives of people with disabilities throughout the world. This is achieved primarily by funding direct projects in the developing world where people with disabilities comprise a significant proportion of those living in extreme poverty.

CBM UK, together with all the CBM international family, has been instrumental in developing, promoting and partly funding the Community Based Rehabilitation Guidelines in conjunction with the World Health Organisation, the International Labour Organisation and UNESCO. These guidelines which cover the areas of health, education, livelihood and social empowerment, are designed to ensure that people with disabilities have the possibility of leading full and fulfilling lives with dignity, and are the basis for the planning and development of all CBM UK funded projects.

## CHRISTIAN BLIND MISSION (UNITED KINGDOM) LIMITED

### REPORT OF THE TRUSTEES

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#### Achievements and Performance for the Public Benefit (continued)

Continuing increased financial support came from Standard Chartered Bank for their 'Seeing is Believing Campaign' for projects in Nepal, South America and Nigeria. The European Union continued to support projects in Nepal and Mexico.

As part of a consolidation process, the number of projects supported by CBM UK decreased from 92 to 58 in the year. Overall the CBM International family, through its co-workers and partners, assisted an estimated 31 million people in one way or another during 2012.

#### Financial Review

We are again extremely grateful to our supporters and institutional funders whose generosity meant that in an extremely challenging economic climate our underlying income remained relatively stable. Total income decreased by £927k (14.6%) to £5,405k (2012 £6,333k). Much of this was attributed to a fall in Gifts-in-kind income of £672k to £105k (2012 £777k) as a result of a decline in available equipment from the NHS. In addition Restricted Funds income from institutional funders fell by £635k to £982k (2012 £1,618) due to the completion of a number of multi-year programmes which have now been replaced by new projects which did not start until the second half of the year. If these variations are excluded, remaining income increased by £377k (9.6%) to £4,317k (2012: £3,938k).

#### Statement of Financial Activities (SOFA)

The SOFA shows a surplus of £987k for the year (2012: deficit of £322k). This includes an increase in the restricted funds balance to £514k (2012: £413k) resulting from additional funds for projects being unspent at the end of the year. The unrestricted funds balance increased by £886k to £1,596k (2012: £710k) as a result of planned and sustained expenditure cut-backs.

#### Incoming Resources

Unrestricted cash income (excluding Gifts-in-kind) increased by 9.6% to £4,317k (2012 £3,937k) despite a decrease in legacies of 31% to £399k (2012 £581k). The Trustees have decided to exclude legacy income when estimating future income available for committed expenditure because of the difficulty in estimating future cashflows. Legacy income will only be included in future planning after the amounts have been realised.

Restricted income for programmes from institutional funders decreased by 39% to £982k (2012: £1,618k). Multi-year programmes for neglected tropical diseases in Burundi, community based rehabilitation in India and Nigeria, and the "Seeing is Believing" project in Nepal sponsored by Standard Chartered Bank came to an end in 2012. New "Seeing is Believing" projects in East Africa and the Philippines started in 2013 with the prospect of other phase 5 projects being added in the next financial year.

#### Resources Expended

Total expenditure decreased by 34% to £4,418k (2012: £6,655k). Total cash expenditure (excluding Gifts-in-kind) decreased by 27% to £4,313k (2012: £5,878k).

The cost of generating funds decreased by 28% to £1,283k (2012: £1,771k). This represented 24% of income down from 28% in 2012. Significant savings have been made in direct marketing by placing more work with single agencies. No major phone campaigns were undertaken for either donor acquisition or for reactivating lapsed donors due to poor returns from previous campaigns and test campaigns initiated during the year.

Expenditure on charitable activities decreased by 36% to £3,126k (2012: £4,873k). Excluding Gifts-in-kind, cash expenditure decreased by 26% to £3,021k (2012: £4,096k). Total programme expenditure decreased by 40% to £2,510k (2012: £4,166k) mainly as a result of restricted fund expenditure decreasing by £850k to £882k (2012: £1,732k) and a decrease in Gifts-in-kind expenditure of £770k to £137k (2012: £907k). Cost savings of 13% were achieved across all other charitable expenses.

Governance costs were £10k as in the previous year.

#### Reserves Policy

The Board reviews the charity's reserves policy annually, balancing the need to hold back sufficient general reserves to protect the charity's charitable activities with the objective of maximizing the funding available for those activities. The Board has agreed a policy that the unrestricted reserves should not fall below 12 months unrestricted programme expenditure and three months running costs. At 30 June this target amounted to £1,627k

## **CHRISTIAN BLIND MISSION (UNITED KINGDOM) LIMITED**

### **REPORT OF THE TRUSTEES**

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#### **Reserves Policy (continued)**

leaving a shortfall at that date of £31k. It is intended that this amount should be held in cash or investments. Given our recent results this is not yet possible but it is anticipated that this will be achieved after the disposal of the freehold property in the next financial year. The Board has set these targets to enable an orderly wind-up of the charity in the event of it becoming necessary.

At 30 June 2013 the charity held total funds and reserves of £2,110k. Fund balances are made up of £514k restricted funds and £1,596k unrestricted funds of which £501k is designated to future programme expenditure. The balance of £1,095k is invested in the freehold property.

#### **Plans for Future Periods**

Over the next 3 years CBM UK will develop its programming and fundraising to continue to improve the quality of life for persons with disabilities in the poorest countries of the world. A number of new Trustees and senior managers have joined the organisation in the past year and together they are reviewing the strategic direction of the organisation in order to agree a new strategic framework in the first half of 2014.

#### **CBM UK Programmes**

CBM UK has recently launched a new Global Programme Strategy (GPS2). The key aim of the strategy is to increase focus and prioritise our work better according to our competencies and strengths so that we can achieve more for persons with disabilities.

During 2013/14 CBM UK will continue to review its programmes looking to reshape them in response to GPS2. We will identify the geographic regions, types of interventions and key partnerships that we need to develop to enable us to maximise our impact with limited resources. This includes opening new eye care programmes in Ivory Coast and Peru. The review will also identify the areas where CBM UK can increase its work in advocacy within the UK.

#### **Support to CBM worldwide**

CBM UK will continue to support the work of CBM worldwide. As part of the strategic review we will continue to look at areas where we can optimise our contribution. A particular area where CBM UK is planning to increase its support is in the area of Neglected Tropical Diseases. A number of donors, NGO consortia and advocacy targets are UK based and CBM UK is well placed to represent the family.

#### **Fundraising**

CBM UK is confident that despite the on-going difficult economic situation, we will broadly achieve the same levels of funding in 2013-2014. We will continue to review the efficiency and effectiveness of our operations and continue to respond to new opportunities that arise from changing demographics, technologies and donor trends. During 2013/2014 CBM UK wants to increase its profile locally, nationally and internationally. We will be looking at strengthening our communications and brand recognition.

#### **Other**

Over the coming year CBM UK is planning to relocate from its current location in Oakington which is situated to the northwest of Cambridge into a more central Cambridge location. This is intended to free up financial reserves whilst also increasing the profile and accessibility of the charity.

#### **Auditors**

At the Annual General Meeting a resolution will be tabled to propose Wilkins Kennedy LLP as auditors of the charity for the ensuing year.

## CHRISTIAN BLIND MISSION (UNITED KINGDOM) LIMITED

### REPORT OF THE TRUSTEES

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#### Trustees' responsibilities in relation to the financial statements

The Trustees (who are also directors of CBM UK for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for the year. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the Trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

This report has been prepared in accordance with the Statement of Recommended Practice: 'Accounting and Reporting by Charities' and in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to smaller entities.

Signed on behalf of the Board:



.....  
**B A Hall - Chairman**

Date: 22 November 2013

# CHRISTIAN BLIND MISSION (UNITED KINGDOM) LIMITED

## INDEPENDENT AUDITOR'S REPORT

### TO THE MEMBERS OF CHRISTIAN BLIND MISSION (UNITED KINGDOM) LIMITED

We have audited the financial statements of Christian Blind Mission (United Kingdom) Limited for the year ended 30 June 2013 which comprise the Statement of Financial Activities, the Balance Sheet and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and Financial Reporting Standard for Smaller Entities (effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members as a body, for our audit work, for this report, or for the opinions we have formed.

#### Respective responsibilities of Trustees and auditor

As explained more fully in the Trustees' Responsibilities Statement set out on page 10, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

#### Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of whether the accounting policies are appropriate to the charitable company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the Trustees; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Trustees' Annual Report to identify material inconsistencies with the audited financial statements. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

#### Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 30 June 2013, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice (applicable to smaller entities); and
- have been prepared in accordance with the requirements of the Companies Act 2006.

#### Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Trustees' Annual Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

#### Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit: or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemption in preparation of the Trustees' report.



**J Howard (Senior Statutory Auditor)**

For and on behalf of **Wilkins Kennedy LLP, Statutory Auditor**

Date:

22 November 2013

Bridge House  
London Bridge  
London SE1 9QR

**CHRISTIAN BLIND MISSION (UNITED KINGDOM) LIMITED**

**STATEMENT OF FINANCIAL ACTIVITIES  
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)  
FOR THE YEAR ENDED 30 JUNE 2013**

	Notes	Unrestricted funds 2013 £	Restricted funds 2013 £	Total funds 2013 £	Total funds 2012 £
<b>Incoming resources</b>					
<b>Incoming resources from generated funds</b>					
Voluntary income:					
- Donations and gifts	2	3,500,741	982,446	4,483,187	5,283,878
- Legacies		398,741	-	398,741	581,068
- Gift Aid		521,924	-	521,924	466,685
Other income		1,553	-	1,553	971
<b>Total incoming resources</b>		<b>4,422,959</b>	<b>982,446</b>	<b>5,405,405</b>	<b>6,332,602</b>
<b>Resources expended</b>					
<b>Cost of generating funds</b>					
Cost of generating voluntary income		1,282,907	-	1,282,907	1,771,293
<b>Charitable activities</b>					
Projects supported by CBM UK		1,102,669	881,528	1,984,197	3,763,579
Programmes co-ordinated by CBM worldwide		1,141,465	-	1,141,465	1,109,704
<b>Governance costs</b>		<b>9,559</b>	<b>-</b>	<b>9,559</b>	<b>10,106</b>
<b>Total resources expended</b>	3	<b>3,536,600</b>	<b>881,528</b>	<b>4,418,128</b>	<b>6,654,682</b>
<b>Net movement in funds</b>		<b>886,359</b>	<b>100,918</b>	<b>987,277</b>	<b>(322,080)</b>
Fund balances brought forward at 1 July 2012		710,138	412,793	1,122,931	1,445,011
<b>Fund balances carried forward at 30 June 2013</b>	13	<b>£1,596,497</b>	<b>£513,711</b>	<b>£2,110,208</b>	<b>£1,122,931</b>

The notes on pages 14 to 20 form part of these financial statements.

CHRISTIAN BLIND MISSION (UNITED KINGDOM) LIMITED

BALANCE SHEET AT 30 JUNE 2013

	Notes	2013		2012	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	5	1,203,271		1,254,148	
Investments	6	44		44	
			1,203,315		1,254,192
<b>Current assets</b>					
Debtors	7	308,493		230,597	
Cash at bank and in hand		1,054,383		223,145	
		1,362,876		453,742	
<b>Creditors: amounts falling due within one year</b>	8	(348,440)		(363,181)	
<b>Net current assets</b>			1,014,436		90,561
<b>Total assets less current liabilities</b>			2,217,751		1,344,753
<b>Creditors: amounts falling due after more than one year</b>	9		(107,543)		(221,822)
<b>Net assets</b>			<b>£2,110,208</b>		<b>£1,122,931</b>
<b>Income Funds</b>					
Restricted funds	11		513,711		412,793
Unrestricted funds:	12		1,596,497		710,138
			<b>£2,110,208</b>		<b>£1,122,931</b>

The financial statements have been prepared in accordance with the provisions relating to small entities and with the Financial Reporting Standard for Smaller Entities (April 2008).

The financial statements were approved by the Board on 22 November 2013 and signed on their behalf by:-

  
 .....  
**B A Hall - Trustee**

  
 .....  
**M Teare - Trustee**

Company no. 03148424

The notes on pages 14 to 20 form part of these financial statements.

# CHRISTIAN BLIND MISSION (UNITED KINGDOM) LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2013

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### 1. ACCOUNTING POLICIES

#### Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), applicable UK Accounting Standards and the Statement of Recommended Practice, "Accounting and Reporting by Charities" (SORP 2005), issued in March 2005.

The principal accounting policies of the Charity are set out below. The policies have remained unchanged from the previous period.

#### 1.1 INCOME

##### Donations and gifts

Monetary donations and gifts are included in full in the statement of financial activities when receivable, provided that there are no donor-imposed restrictions as to the timing of the related expenditure, in which case recognition is deferred until the pre-condition has been met.

Legacies are included when the Charity is advised by the personal representative of an estate that payment will be made and the amount involved can be quantified. They are included in the statement of financial activities.

Gifts-in-kind are accounted for using either a third-party external valuation or sale value as follows:

- assets received for distribution by the Charity are recognised only when distributed;
- assets received for resale are recognised, where practicable, when receivable or otherwise when sold;
- gifts of fixed assets for charity use or funds for acquiring fixed assets for charity use are accounted for immediately on receipt.

Intangible income, which comprises donated services, is included in income at a valuation which is an estimate of the financial cost borne by the donor where such a cost is quantifiable and measurable. An equivalent amount is charged as expenditure. No income is recognised when there is no financial cost borne by a third party. Voluntary help is not included as income.

Donations under Gift Aid together with the associated income tax recoveries are credited as income when the donations are received.

##### Grants receivable

Revenue grants are credited as incoming resources when they are receivable provided conditions of receipt have been complied with, unless they relate to a specified future period, in which case they are deferred.

##### Investment income

Investment income, including associated income tax recoveries, is recognised when receivable.

#### 1.2 RESOURCES EXPENDED

Expenditure, which is charged on an accruals basis and inclusive of irrecoverable VAT, is allocated between:

- expenditure incurred directly to the fulfilment of the Charity's objectives (charitable activities);
- expenditure incurred in the generation of funds for the Charity.



# CHRISTIAN BLIND MISSION (UNITED KINGDOM) LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2013

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### 1.3 FUND ACCOUNTING

Restricted funds are to be used for specific purposes laid down by the donor. Expenditure for those purposes is charged to the fund, together with a fair allocation of overheads and support costs where this is allowed by the donor.

Unrestricted funds are donations and other incoming resources received or generated for expenditure on the general objectives of the Charity. Designated funds are unrestricted funds that the Trustees have allocated to particular projects for the time being.

### 1.4 TANGIBLE FIXED ASSETS AND DEPRECIATION

Tangible fixed assets are stated at cost, net of depreciation and any provision for impairment.

Depreciation is calculated to write down the cost of all tangible fixed assets for charity use by equal annual instalments over their estimated useful economic lives. The rates generally applicable are:

Freehold buildings	2%
Property refurbishment	20%
Motor vehicles	25%
Computer equipment	20% - 33%
Fixtures and fittings	25%

No depreciation is provided on freehold land.

### 1.5 FOREIGN CURRENCIES

Transactions in foreign currencies are translated at the exchange rate ruling at the date of the transaction. Monetary assets and liabilities in foreign currencies are translated at the rates of exchange ruling at the balance sheet date. Exchange differences are dealt with in the Statement of Financial Activities.

### 1.6 RETIREMENT BENEFITS

#### Defined Contributions Pension Scheme

The pension costs charged in the period are the contributions payable to the scheme in respect of the accounting period.

### 1.7 TAXATION

The charitable company is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part II Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

**CHRISTIAN BLIND MISSION (UNITED KINGDOM) LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30 JUNE 2013**

**2. DONATIONS AND GIFTS**

**2.1 Gifts-in-kind**

The following gifts have been recognised as income in these accounts:	<b>2013</b>	<b>2012</b>
	<b>£</b>	<b>£</b>
Vision equipment	4,677	103,715
Hospital equipment	97,528	616,488
Rehabilitation supplies	3,293	56,945
	<u>£105,498</u>	<u>£777,148</u>

Equivalent amounts have been charged as expenditure.

**2.2 Legacies**

The Charity has been notified of certain legacies which have not been accrued due to uncertainty. An estimated value of these legacies is £294,099 (2012: £34,801).

<b>3. RESOURCES EXPENDED</b>	<b>Staff</b>	<b>Direct</b>	<b>Support</b>	<b>Total</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>2013</b>	<b>2012</b>
				<b>£</b>	<b>£</b>
<b>Cost of generating funds:</b>					
Cost of generating voluntary	359,664	752,079	171,164	1,282,907	1,771,294
<b>Charitable expenditure:</b>					
Projects supported by CBM UK	372,879	1,368,934	242,384	1,984,197	3,763,578
Programmes co-ordinated by CBM worldwide		1,141,465		1,141,465	1,109,704
<b>Governance costs</b>			9,559	9,559	10,106
	<u>£732,543</u>	<u>£3,262,478</u>	<u>£423,107</u>	<u>£4,418,128</u>	<u>£6,654,682</u>

All costs are allocated between the expenditure categories noted above on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis, for example, time spent, per capita or floor area.

Programmes co-ordinated by CBM worldwide include responses to emergencies, global research, advocacy and infrastructure costs.

Resources expended include:	<b>2013</b>	<b>2012</b>
	<b>£</b>	<b>£</b>
Auditors' remuneration:		
- For audit	8,469	8,068
- For other services	-	-
Foreign exchange (gains)/losses	(11,507)	72,758

The Board has committed £2.4 million for overseas projects in the year ending 31 December 2013 (2012: £2.3 million).

**CHRISTIAN BLIND MISSION (UNITED KINGDOM) LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30 JUNE 2013**

<b>4. STAFF COSTS</b>	<b>2013</b>	<b>2012</b>
	<b>£</b>	<b>£</b>
Staff costs during the year were as follows:		
Wages and salaries	632,872	601,663
Social security costs	62,072	60,589
Other pension costs	37,599	31,446
	<b>£732,543</b>	<b>£693,698</b>

The average number of employees during the year was as follows:	<b>2013</b>	<b>2012</b>
	<b>Number</b>	<b>Number</b>
Fundraising	10	10
Other activities	14	14
	<b>24</b>	<b>24</b>

The emoluments of higher paid employees fell within the following range:		
£70,001 to £80,000 (including pension £5,625)	1	
£80,001 to £90,000		1

<b>5. TANGIBLE FIXED ASSETS</b>	<b>Freehold property</b>	<b>Motor vehicles</b>	<b>Office equipment and software</b>	<b>Fixtures and fittings</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>					
At 1 July 2012	1,377,884	35,231	110,239	108,210	1,631,564
Additions			3,157		3,157
Disposals			11,919	1,530	13,449
At 30 June 2013	1,377,884	35,231	101,477	106,680	1,621,272
<b>Depreciation</b>					
At 1 July 2012	188,205	15,749	76,880	96,582	377,416
Charge for the year	27,557	5,724	15,781	4,972	54,034
Eliminated on disposal			11,919	1,530	13,449
At 30 June 2013	215,762	21,473	80,742	100,024	418,001
<b>Net book value</b>					
<b>At 30 June 2013</b>	<b>£1,162,122</b>	<b>£13,758</b>	<b>£20,735</b>	<b>£6,656</b>	<b>£1,203,271</b>
At 30 June 2012	£1,189,679	£19,482	£33,359	£11,628	£1,254,148

**CHRISTIAN BLIND MISSION (UNITED KINGDOM) LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30 JUNE 2013**

<b>6. FIXED ASSET INVESTMENTS</b>	<b>Unlisted Investments £</b>
At cost:	
At 1 July 2012 and at 30 June 2013	<b>£44</b>

The Charity continues to hold 44% of the issued share capital of Oakington Business Park Management Company Limited, a company registered in England.

The Charity also owns 100% of the issued share capital of Christian Blind Mission (Trading) Limited a dormant company registered in England.

<b>7. DEBTORS</b>	<b>2013 £</b>	<b>2012 £</b>
Trade debtors	23,088	16,507
Prepayments	48,678	73,834
Accrued income	236,727	138,256
Other debtors	-	2,000
	<b>£308,493</b>	<b>£230,597</b>

<b>8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	<b>£</b>	<b>£</b>
Bank loans and overdraft (note 10)	80,450	76,856
Trade creditors	93,191	160,977
Loans from CBMI (note 10)	33,829	30,930
Other creditors	40,568	32,986
Accruals	100,402	61,432
	<b>£348,440</b>	<b>£363,181</b>

<b>9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR</b>	<b>2013 £</b>	<b>2012 £</b>
Bank loans (note 10)	77,061	157,511
Loans from CBMI (note 10)	30,482	64,311
	<b>£107,543</b>	<b>£221,822</b>

Loans from Christian Blind Mission International (CBMI) are repayable over 3 years. Interest is calculated annually at 6.6%.

Bank loans are repayable over 3 years with interest calculated at 2.75% to 6.47%.

The loans are secured over the freehold property of the Charity.

**CHRISTIAN BLIND MISSION (UNITED KINGDOM) LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30 JUNE 2013**

10. BORROWINGS	2013 £	2012 £
Within one year:		
CBMI loans	33,829	30,930
Bank loans	80,450	76,856
After one and within five years:		
CBMI loans	30,482	64,311
Bank loans	77,061	157,511
	<u>£221,822</u>	<u>£329,608</u>

11. RESTRICTED FUNDS	Balance 1 July 2012 £	Incoming Resources £	Resources Expended £	Balance 30 June 2013 £
Seeing is Believing	1,748	601,308	(467,935)	135,121
Scottish Malawi Partnership	48,465	134,479	(83,676)	99,268
Emergency situations	143,593	-	(17,280)	126,313
Other	218,987	246,659	(312,637)	153,009
	-			
	<u>£412,793</u>	<u>£982,446</u>	<u>£(881,528)</u>	<u>£513,711</u>

12. UNRESTRICTED FUNDS	Balance 1 July 2012 £	Incoming Resources £	Resources Expended £	Transfers £	Balance 30 June 2013 £
<b>Designated</b>					
Overseas projects	710,138	-	(710,138)	500,725	500,725
Property reserve	-	-	-	940,300	940,300
<b>Other</b>					
General reserve	-	4,422,959	(2,826,462)	(1,441,025)	155,472
	<u>£710,138</u>	<u>£4,422,959</u>	<u>£(3,536,600)</u>	<u>£0</u>	<u>£1,596,497</u>

The designated overseas project fund is due to be spent on overseas projects in future years. The property reserve is the net book value of Vision House less the balances on the outstanding loans

The transfer between designated and general funds represents the designation of unrestricted funds for overseas projects in the future years.

13. ANALYSIS OF NET ASSETS BETWEEN FUNDS	Unrestricted £	Restricted £	Total £
Fixed assets	1,203,315		1,203,315
Current assets	849,165	513,711	1,362,876
Current liabilities	(348,440)		(348,440)
Long term liabilities	(107,543)		(107,543)
	<u>£1,596,497</u>	<u>£513,711</u>	<u>£2,110,208</u>

# CHRISTIAN BLIND MISSION (UNITED KINGDOM) LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2013

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### 14. CAPITAL COMMITMENTS

At 30 June 2013 the Charity had capital commitments amounting to £nil (2012: £nil).

### 15. RETIREMENT BENEFITS

The Charity operates a defined contribution scheme for the benefit of certain employees. The assets of the scheme are administered by Trustees in a fund independent from those of the Charity.

### 16. FINANCIAL COMMITMENTS

At 30 June 2013 the Charity had annual commitments under non-cancellable operating leases as follows:-

Office equipment	2013 £	2012 £
Leases which expire:		
Within one year		710
Between one and two years		-
Between two and five years	23,639	23,384

### 17. RELATED PARTY TRANSACTIONS

At the year end loans from CBMI amounted to £64,311 (2012: £95,321).

Mr B A Hall, a trustee of the Charity, is also a member of the Charity's solicitor, Woodfines LLP. During the year Woodfines LLP invoiced an amount of £Nil (2012: £Nil) on normal commercial terms. There were no outstanding balances at the year-end (2012: none).

No other trustee, employee in a position of authority, or person with family or business connections with the same, received remuneration in the year, directly or indirectly, from the Charity.

Travel expenses totalling £393 (2012: £nil) were reimbursed to 5 (2012: no) Trustees during the year. In addition travel expenses totalling £419 (2012: £968) were paid direct during the year on behalf of 2 Trustees (2012: 2 Trustees).

### 18. GUARANTEE

In the event of a winding up the maximum amount guaranteed to be contributed by each existing member and from each person who was a member within the preceding twelve months is £1. At the date of this report the number of such people is 8 (2012: 4).